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GREEN ISLAND CEMENT COMPANY
PORTLAND CEMENT.
In Casks 375 lbs. net
In Bags 250 lbs. net
SHEWAN, TOMES & CO.
General Managers.
Hongkong, 29th April, 1908. [s804]

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SOLE PROPRIETORS OF TAKASIMA,
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YOKOHAMA: N. ASADA, Esq.
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SINGAPORE: Messrs. BORNES & Co., Ltd.
For Particulars apply to—
Y. SHIBUYA,
Manager,
No. 2, Pender Street, Hongkong
Hongkong, 2nd August, 1912. [616]

SIEN TING
SURGEON DENTIST.
No. 10, D'ARVILLE STREET.
TERMS VERY MODERATE
Consultation Free.
Hongkong, 21st September, 1905. [1111]

NEW CARTRIDGES.
BY popular English Manufacturers. In all
Bores and Sizes.
SMOKELESS POWDER and CHILLER
SHOTS. From No. 10 to 888G. at 35, 37
and 47.50 per 100. SPORTING REQUISITES
and AIR GUNS in Variety.
Inspection Invited.
WM. SCHMIDT & Co.
Hongkong, 26th October, 1906. [1226]

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Wholesale and Retail Ironmongers, Pig
Iron and Foundry Coke Importers. General
Storekeepers and Shipchandlers. Nos. 35 & 37,
RIVE LOON STREET (2nd St. west of Central
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TIME TABLE.
WINTER DAYS.
7.00 a.m. to 8.00 a.m. Every 15 minutes.
8.00 a.m. to 10.00 a.m. Every 10 minutes.
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1.45 p.m. to 2.15 p.m. Every 10 minutes.
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8.45 p.m. and 9.00 p.m. 9.45 to 11.30 p.m.
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Voeux Road, Central.
D. HUMPHREYS & SON
General Managers.
Hongkong, 16th June 1911. [1154]

S.M.R.

SOUTH MANCHURIA RAILWAY.

SHORTEST AND QUICKEST ROUTE BETWEEN
THE FAR EAST AND EUROPE, VIA DAIREN.
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(EFFECTIVE FROM MAY 1ST, 1912)

THRICE WEEKLY EXPRESS TRAIN SERVICE, composed of excellently
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1st Class Fare	Shanghai (Steamer)	Dairen (S.M.R. Train)	Changchun (S.M.R. Train)	Harbin (Russian Train)
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Y 14.95
Y 11.50
R 9.60

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1st Class Fare	Harbin (Russian Train)	Changchun (S.M.R. Train)	Dairen (S.M.R. Train)	Shanghai (Steamer)
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The above fares do not include the Sleeping Car Supplement and Express Extra Fee.

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Trans-Siberian Express Service and the Chosen (Korean) Express Service, reducing the
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at Dairen, Port Arthur, Mukden, Changchun and Hoshigaura (the finest seaside resort in
North China), all under the Company's management, and run on modern European lines.

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Messrs. Thos. Cook & Son; and Reisebureau der Hamburg-Amerika Linie; the Nord-disk
Reisebureau; and the Nippon Yusen Kaisha, Shanghai, from whom all information, time-
tables, pictorial guide-books, etc., can be obtained free of direct from.

For Passage, apply to—**PACIFIC ACKERMANN & Co.**, Booking Agents, Shanghai,
and Messrs. THOS. COOK & SON, Hongkong.

FUSHUN COAL
THE BEST STEAMING COAL IN THE FAR EAST.
Fresh stocks always on hand at Dairen, Newchwang, Port Arthur, and Tientsin Depots,
and also at Chefoo, Shanghai, Hongkong, Singapore, and Penang.
MINING DEPARTMENT,
SOUTH MANCHURIA RAILWAY CO.,
Agents: MITSUI & Co., Shanghai. [257]

THE FINEST WHISKY IN THE EAST.
Macgregor's
V.O.S.

AS SUPPLIED TO THE HOUSE OF LORDS, THE HOUSE OF COMMONS,
AND THE HOUSES OF PARLIAMENT, OTTAWA.
CALDBECK,
MACGREGOR & CO.,
ESTABLISHED 1864.
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HONGKONG, SHANGHAI, TIENTSIN, SINGAPORE AND KUALA LUMPUR. [1820]

THE YOKOHAMA DOCK
CO. LTD.
Telegraphic Address:—"DOCK," Yokohama
Codes used:—A.B.C. 4th Edition, Lieber's, Scott's, A. 1. and Watkins's.
DEY DOCK DEPARTMENT—Telephone Nos. 376, 506, or 631.
No. 1 DOCK. No. 2 DOCK. No. 3 DOCK.
Docking Length 515 ft. Docking Length 376 ft. Docking Length 481 ft.
Every description of repair work is undertaken. A large assortment of material
including tail shafts are kept in stock. Two powerful tow boats, floating derrick to
lift 45 tons, pneumatic, electric, hydraulic plants, etc. Manufacturers of engines, boilers,
tugs, lighters, constructional steel work, etc. Tenders on short notice by letter or cable.
WAREHOUSE DEPARTMENT—
106 buildings, principally of brick and steel, 358 entrances. 13 buildings are private
bonded warehouses. Floor area 73,345 square yards, or 15.15 acres.
Custom-house brokerage and insurance undertaken. Rates moderate.
Mooring Basin, 600 feet by 180 feet by 25 feet deep, adjoining the docks and warehouses. [4705]

TRADE MARK
The GOLD MEDAL for Quality in the
Franco-British Exhibition was awarded to
"WHITE HORSE"
WHISKY.
To His Majesty
THE KING.
By Royal
Appointment.
MACKIE & CO. DISTILLERS LTD.
LAGAVULIN DISTILLERY, ISLAY. Etab. 1742.
OBTAINABLE AT ALL STORES OR FROM THE
SOLE AGENTS:
LANE, CRAWFORD & CO.
NOTE.—Any persons proved guilty of re-filling our empty bottles with inferior Whisky
will be refused supplies. [a1004]

MITSU BISHI DOCKYARD
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All A.B.C., Western Union, and Engineering Codes used.
Builders and Repairers of Ships, Engines and Boilers, and Electrical Engineers.
Manufacturers of Contrado Condensers, Stone's Manganese Bronze,
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AT NAGASAKI—Telegraphic Address:—"DOCK," NAGASAKI

	Length on Keel-Block.	Breadth at Entrance on Bottom.	Depth of Water on Keel-Block.
No. 1	510 ft.	77 ft.	26 ft.
No. 2	350 ft.	53 ft.	24 ft.
No. 3	714 ft.	88 ft.	34 ft.

3 Dry Docks.
1 Patent Slip capable of lifting vessels up to 1,000 tons.
The Salvage Steamer "OURA-MARU," 716 tons and 12 knots speed, is always
ready at short notice.

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	No. 1.	No. 2.
Lifting Power	7,000 Tons.	12,000 Tons.
Max. Length of Ship taken in	460 Feet.	580 Feet.
" Breadth "	56 "	66 "
" Draft "	22 "	26 "

The Salvage Steamer "ARIMA-MARU," pumping capacity per hour 2,000 tons.
The Floating Shovel, capable of lifting 40 ton weight.
ANY ORDERS WILL BE PROMPTLY ATTENDED TO AND ESTIMATES SENT ON APPLICATION. [1819]

QUEEN MARY and
KING GEORGE
CHOCOLATES in Tins.
NEW CONSIGNMENT.
WEISMANN, LTD.
BREWER & CO., LTD.

JUST LANDED.
SPALDING'S
CRICKETING
and
TENNIS GEAR.

P. & O.
Steam Navigation Co.
HOMEWARD PASSENGER SEASON 1913.
S.S. "INDIA" (8,000 Tons).
CAPTAIN G. W. GORDON, R.N.R.
THIS THROUGH MAIL STEAMER FOR MARSEILLES AND LONDON
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CALLING AT STRAITS, COLOMBO, ADEN, EGYPT, MARSEILLES AND
GIBRALTAR, AND IS DUE TO ARRIVE AT—
MARSEILLES—APRIL 26TH.
LONDON—MAY 3RD.
The Accommodation in this Vessel is at the
entire disposal of Passengers from the Far East.
FARES TO LONDON—
1ST SALOON £71.10 SINGLE; £106.14 RETURN.
2ND " £48.8 " £72.12 "
For Further Particulars, apply to
H. W. D. SHALLARD.
ACTING SUPERINTENDENT [1034]

HOTELS
HONG-KONG HOTEL
Recently Refurnished and Redecorated
Large Airy Public Rooms.
Electric Lighting, Lifts and Fans.
Suites de Luxe
Bedrooms with European Bath and
Lavatory attached.
Perfect Sanitation.
A LA CARTE GRILL ROOM.
[a23] **J. H. TAGGART, Manager.**

KING EDWARD
HOTEL.
A FIRST CLASS HOTEL.
Central Position for Tram and Ferry.
Electric Lifts.
Electric Fans.
Hot and Cold Water.
Latest Improvements.
Reasonable Rates.
TELEPHONE No. 373.
H. HAYNES,
Manager.
Hongkong, 2nd August, 1912. [a157]

GRAND HOTEL
QUEEN'S ROAD CENTRAL.
A FIRST CLASS AND UP-TO-DATE
HOTEL.
ENTIRELY UNDER EUROPEAN MANAGEMENT.
THIS HOTEL has recently been thoroughly
renovated, extensively enlarged, and is now
luxuriously furnished and up-to-date in every
respect, situated in the most central position
large and airy rooms, Hot, Cold, and Shower
Baths, Electric Light Throughout and Fans.
Large and Comfortable Lounges, Private and
Public Bars and Billiard Rooms, CUISINE
ENTIRELY UNDER EUROPEAN
SUPERVISION, Sanitary Arrangements of
the latest, HOTEL LAUNCH MEETS ALL
STEAMERS. Monthly Rates for Twin and
Dinner. Special Rates for married families on
application to
FREDERICK REICHMANN
Proprietor

Is a member of J. H. LYONS (Trocadero
leading Caterers in London, and
GRAND ORIENTAL HOTEL, Colombo).
TELEPHONE No. 197.
TELEGRAPHIC ADDRESS "COMFORT,"
Hongkong.
Hongkong, 1st September, 1910. [a39]

"BRAESIDE."
PRIVATE HOTEL.
STANDING in its own grounds with Tennis
and Croquet Lawns, Large Airy and
Well Furnished Rooms, every home comfort
Fine View of the Harbour.
Telephone No. 690.
Apply to—**MRS. F. W. YATTS,**
"Braeside," 20, Macdonnell Road,
Hongkong, 4th December, 1907. [a57]

VICTORIA HOTEL
SHAMSHEN-CANTON.
Telegraphic address—"VICTORIA," SHAMSHEN.
SITUATED ON THE BRITISH CONCESSION

MACAO HOTEL
MACAO
Telegraphic address—"FARMER, MACAO."
SITUATED IN THE CENTRE OF PRATA GRANDE.
Both Hotels electrically lighted, and under
experienced European Supervision.
GUIDES AND CHAIRS PROVIDED.
Every information and Special attention given
to Tourists.
REASONABLE RATES.
WM. FARMER
Proprietor.
[1053]

IF YOU WANT PEACE AND COMFORT
GO TO
ROYAL GEORGE
HOTEL.
ELGIN ROAD, KOWLOON.

A FIRST CLASS FAMILY RE-
SIDENTIAL and TOURIST
HOTEL, free from traffic noises, Renovate
and Excellent Furniture.
Bath Room with Shower in every Room.
Electric Light throughout and Electric
Fans to order for every Room. 5 minutes
walk from Ferry Wharf and Kowloon-Canton
Railway Station.
Terms: per day. per month.
Single Person \$3.50 to \$5. \$65 to \$95.
Married Couples \$5 to \$8. \$110 to \$160.
M. J. NATHAN,
Manager.
Kowloon, 12th September, 1912. [a535]

A LING & CO.
19, QUEEN'S ROAD CENTRAL.
FURNITURE AND PHOTO GOOD-
STOLE.
Photographic Goods of every Description
in Stock.
Developing and Printing Undertaken.
Hongkong, 31st July, 1907. [5,6]

INTIMATION

WATSON'S

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VERY OLD
LIQUEUR
SCOTCH
WHISKYA BLEND OF THE FINEST PURE
MALT SCOTCH WHISKIES.For over 30 Years WATSON'S
"E" has maintained the
reputation of the FINEST
SCOTCH WHISKY in the
FAR EAST.A. S. WATSON
& CO., LTD.,

ALEXANDRA BUILDINGS.

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No anonymously signed communica-
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other papers will be inserted.Orders for extra copies of DAILY PRESS
should be sent before 11 a.m. on day of
publication. After that hour the supply
is limited. Only supply for Cash.
Telegraphic Address: PRESS.

BIRTHS.

On November 6th, at Mayfield, The
Peak, Hongkong, to Mr. and Mrs. A. H.
BARLOW, a son. [1999]On November 7th, at 60, Mount Kellett,
to Mr. and Mrs. George Hood, a son.On November 1st, at Shanghai, to Mr.
and Mrs. E. S. RANDALL, a son.On November 1st, at Shanghai, the wife
of E. R. HOOPER, of a daughter.On October 31st, at Shanghai, the wife
of Chas. G. ANDERSON, a son.On November 1st, at Shanghai, to Dr.
and Mrs. WALTER G. HILMER, a son.

MARRIAGE.

On November 1st, at Shanghai, DENNIS
HASLEWOOD COOKE to ADA DONOHUE, only
daughter of Mr. and Mrs. W. N. C.
ALLEN.On September 28th, in London, J.
WHITFORD, M.D., Greenock, to HELEN,
elder daughter of late GEORGE HARPER, of
Hongkong.HONGKONG OFFICE: 104, DES VOGES ROAD C.
LONDON OFFICE: 151, FLEET STREET, E.C.

The Daily Press.

HONGKONG, NOVEMBER 8TH, 1912.

Three months ago but few people
imagined that a Democratic candidate would
have a ghost of a chance of succeeding Mr.
TAFT as President of the United States of
America. Since ABRAHAM LINCOLN'S
election fifty years ago, there have been
thirteen elections and only on two occasions
has a Democrat been victorious. Mr.
GROVER CLEVELAND was elected twice. He
served from 1885 to 1889 and again from
1893 to 1897. Since then White House has
been occupied by Mr. McKINLEY, Mr.
ROOSEVELT (for two successive terms)
and Mr. TAFT—all Republicans. The
election of Dr. Woodrow Wilson

a Democrat, is not, of course, indicative
of a radical change in the politics of
the country. With both Mr. ROOSEVELT
and Mr. TAFT in the contest the Repub-
lican vote was badly divided, and this
has given to Dr. Wilson a number of
States which are normally Republican.
Notwithstanding that there was known to
be some loss in the Democratic vote—part
to Mr. ROOSEVELT and the rest to Mr. TAFT
—it was predicted with confidence a week
or so before the election that the split in
the Republican vote was of such a character
as would give to Dr. Wilson a comparatively
easy victory. The expected has happened,
but seeing that the Democratic majority in
the Senate is not more than five, Dr.
Wilson is not likely to find it plain sailing
for the next four years, unless he has the
support of the ROOSEVELT party. Mr.
ROOSEVELT came out as "the people's
candidate" against the alleged corruption
and the social and economic backwardness
of the two old parties. When Dr. Wilson
was nominated as the Democratic candidate,
however, Mr. ROOSEVELT was confronted
with a rival as progressive as himself, and
the feeling widely prevailed indeed that Dr.
Wilson's candidature would prevent the
formation of Mr. ROOSEVELT's Third Party
and that the Progressive Convention would
never be held. Those expectations, however,
have been falsified by the events, and the
election returns, so far as they are yet
available to us, show that the Third Party
is one which may have to be reckoned with
in future political campaigns. When Dr.
Wilson unfolded his programme on
accepting the Democratic nomination
he attacked "every form of special
privilege and private control." "Common
affairs," he said, "have been
determined too much by private initiative.
Our task is to get the whole forces of the
people once more into play." Dr. Wilson
characterized the Republican tariff as "a
system of private favour," and advocated
its revision "unhesitatingly and steadily
downward." Making the high cost of living
an important issue, he claimed that it was
due to "private arrangements and agree-
ments among the producers themselves." With
regard to the Labour question, he
advocated friendly adjustment in the "sense
of universal partnership." He declared the
working people to be the "backbone of the
nation." Dr. Wilson emphasized the great
need of constructive statesmanship in the
development of great waterways, the
increase of transport facilities, the reclamation
of a parcel post, and the revival of the mer-
chant marine, giving the nation a place in
international trade. He pointed to the
construction of the Panama Canal as
"eloquent to our reawakened interest
in international trade." "It was ridiculous,"
however, he added, "if we should build
it and not have ships to send through."
Throughout the campaign he has been ham-
mering at the tariff and the trusts on the
ground that they are responsible for many
of the evils from which he deems the coun-
try to be suffering. Writing at the time of
Dr. Wilson's nomination the Times corres-
pondent at Washington said:—"The Gov-
ernor of New Jersey has already proved
himself a good campaigner and no mean
politician. Progressive and brilliant, he is
bound to attract to his side most of that
restless spirit which is now abroad in the
land, hankering after reforms that it only
vaguely understands. Also, curious as it
may seem in view of his rather loosely
expressed views upon fiscal and
monetary reform, Dr. Woodrow Wilson
is better trusted in certain Conservative
Eastern quarters than Mr. ROOSEVELT is." We
cannot help thinking, too, that the
amount of personal rancour which charac-
terised the earlier stages of the struggle
between Mr. ROOSEVELT and Mr. TAFT
must have turned a good many votes in Dr.
Wilson's direction, for he is a man who,
apart from his political ideals, is widely
esteemed throughout the United States for
his business capacity and nobility of char-
acter. As President of the United States,
Dr. Woodrow Wilson will certainly com-
mand public confidence both at home and
abroad.

23

Ploughing by search-light is being
carried on at the Calamba estate in the
Laguna country in the Philippines.

It is stated that there is dissension
among the Chinese in Manila over the
intended boycott of Japanese firms.

For carrying gunpowder without hav-
ing it marked "dangerous," a Chinese
was yesterday fined \$10 at the Magistracy.

Governor-General W. Cameron Forbes
will return to the Philippines on the
Minnesota, due in Manila from Seattle
on January 15th.

A Bill has been introduced into the
Philippine Legislature to provide for the
appointment of a Director of Physical
Education. A vote of P10,000 is asked
for this purpose.

The British transport *Soudan* is due
here on her return voyage on Monday
next. Certain troops will disembark
and go under canvas at Hungnam.

A telegram to the *Manila Times* states
that General Homer Lea, formerly mili-
tary advisor to the Chinese Government,
died at his home a few days ago after a
prolonged illness.

Mr. Ijuni, Japanese Minister at
Peking, will shortly succeed Baron Haya-
shi, Japanese Ambassador at Rome, while
Mr. Yamaza will be appointed Japanese
Minister at Peking.

Mr. C. H. Barkill has presented to the
mounted section of the Shanghai Muni-
cipal Police the well-known race pony
Cecile Rose, who during his career on the
Shanghai, Kiangwan, and Hongkong
tracks has won numerous races.

Captain W. F. Gilchrist, who has just
been dismissed from the Yorkshire Light
Infantry for absence without leave, was
lately, says a Service paper, serving with
the 1st Battalion at Hongkong. He rose
from the ranks, and whilst a non-commis-
sioned officer took part in the relief of
Ladysmith, and was wounded at Vaal
Krantz.

A small fire took place at 44, Lynd-
hurst Terrace, on Wednesday night in the
house occupied by Miss Fisher. It
originated in the laundry, and the greater
part of the servants' quarters was
gutted before the Fire Brigade succeeded
in extinguishing the flames. Naturally,
there was considerable alarm among the
inmates at the occurrence.

Inquiries made at the offices of the
Canadian Pacific Railway Company and
the P. & O. Steamship Company elicited
a flat contradiction of the report pub-
lished by the *Financial Times* of Montreal
to the effect that negotiations are in pro-
gress for the purchase by the Canadian
Pacific Company of the fleet of the P. &
O. Company at a price approximating
\$20,000,000.

Royal decorative stamps, intended for
placing on all Christmas letters and
packages, have been placed on sale by
the Philippine Islands Anti-Tuberculosis
Society. The stamps serve a double pur-
pose—that of aiding the society in a
material way in its campaign against the
most formidable disease in the islands,
and that of advertising the organization
and its campaign on every bit of Christ-
mas mail leaving Manila.

While nothing official has yet transpired
it is understood that China purposes
reducing the telegraph rates to Europe,
beginning on the 1st January, 1913, to
three shillings and sixpence per word at
full rates. If a profit of ten per cent.
is received during the next three years,
a further reduction of sixpence a word
will be made. There is, however, much
arrangement regarding concessions, etc.,
which must first be carried out.

The water return showing the storage
of water in the Colony's reservoirs on
November 1st is not very heartening. The
total storage for Victoria and the Hill
District was 417 millions as against 679
millions on the same date last year, while
the consumption per head has fallen from
24.4 to 17.3 gallons. In Kowloon the
total storage of water is represented by
289 million gallons as against 351 mil-
lion gallons last year. The consumption
has increased from 9.1 gallons per head
per day last year to 11.2.

The medical authorities in Manila have
succeeded in getting the outbreak of
plague well in hand. Since June 17th
there have been 41 cases, suspected and
positive, of plague in Manila. Of these,
there were on Saturday, only 12
living. The officials of the bureau of
health are under the impression that the
situation is now well in hand and that
the plague is being kept under control.
The big force of 400 men is still being
employed by the bureau in cleaning up
the infected portions of the city and in
catching rats, the conveyers of the plague
through the medium of fleas.

Captain Frederick A. Powlett has been
appointed to the command of the *New-
castle* on recommissioning. Captain
Powlett entered the service in July, 1886,
was promoted lieutenant in 1894, com-
mander in 1903, and captain just three
years ago. He is no stranger to the
China Station, having served there two
commissions, and one of them during the
stirring times which followed the Boxer
outbreak of 1900. He was then flag-
lieutenant to Admiral Sir E. H. Sey-
mour, commanding the China Squadron,
and landed with the naval forces and
took part in the advance to Peking, his
services on that occasion earning warm
commendation in despatches (medal with
clasp). Captain Powlett also wears the
Royal Prussian Crown Order for services
rendered to the Royal Family of Ger-
many.

At the Magistracy yesterday two
Chinese were charged with stowing away
on the s.s. *Aldenhorn*, and a fireman was
charged with aiding and abetting. The
men were found at Brisbane. A fine of
\$1,000 and three months' imprisonment
was inflicted on the fireman—and six
months in lieu of non-payment of the
fine. The stowaways were fined \$500 each,
or three months' imprisonment.

INTERPORT CRICKET.

THE RIVAL TEAMS.

The players who are to represent
Shanghai in the match to be played at
Hongkong in connection with interport
cricket arrived in the Colony yesterday
by the *Empress of Japan*. The team
comprises—L. Walker (captain), L. H.
W. Crockwell, V. H. Lanning, A. E.
Lanning, D. R. McEuan, H. B. Ollerdes-
sen, J. Quayle, E. G. Tait, J. W. Haynes,
H. E. Muriel, R. N. Anderson, and P.
Lambe.

The Hongkong team has now been com-
pleted and consists of—R. Hancock
(Capt.), Lieut. A. G. White, A. A. Clax-
ton, Lance-Corpl. Dempsey, G. R. Sayer,
Lieut. H. F. Christian, Capt. R. D.
Crawford, R. O. Hutchison, Lieut. H.
C. Bagnall, W. C. D. Turner, and A. O.
E. Elborough. Mr. H. Hancock, who
was among the first selections, is, unfor-
tunately, unable to play.

The match commences on Monday, and
on Tuesday evening there is to be an
illuminated *fete*, and a band will be
engaged.

The match with United Services will
be played on Thursday and Friday, com-
mencing at 11 o'clock each day. The
Band of the K.O.Y.L.I. will be on the
ground on Thursday.

CORRESPONDENCE.

RIDING REGULATIONS IN
HONGKONG.[TO THE EDITOR OF THE "HONGKONG
DAILY PRESS."]

SIR,—Will you permit me to enquire
through the medium of your paper what
are the rules pertaining to horsemen
when riding after dark. Barker Road,
of late, has been the scene of several nar-
row escapes to pedestrians. Only last
night, to avoid being knocked down by
a horseman coming round a corner at a
sharp trot, a lady found it necessary to
take to the gutter with such rapidity
that a badly sprained ankle is the result.
This sort of thing has been going on for
some time past. May I ask whether it
is in order?—Yours, etc.,

INTERESTED.

November 7th.

THE FERRIS HARTMANN
COMPANY.

It says much for the Ferris Hartmann
Company that on its first visit to Hong-
kong it should have achieved such great
popularity as is apparent by the good
audiences who nightly attend the various
productions. Last night was no excep-
tion to this rule, and a large house gave
an enthusiastic reception to the two act
comedy entitled "Mr. O. Joy." It was
brimful of fun, and the fine singing and
effective situations were enhanced by the
excellence of the individual artistes.
Miss "Maggie" Davies and Mr. Roscoe
Arbuckle supplied a very effective low
comedy combination, while the other
performers acquitted themselves exceed-
ingly well.

On Saturday a matinee performance of
"The Toyman" will be given, to
commence at 3.30. Children will be
admitted at half price.

"A GOVERNOR, THE THIEVES, AND
SOME INNOCENCE."

Under the above heading the *Manila
Times* comments on Sir Henry May's
allusions in the Legislative Council to the
precautions taken in Manila to prevent
larcenies and burglaries. After quoting
the reference, the journal adds:

If the dear, innocent Governor only
knew. We blush to undecieve him.
Pride rebels; but the truth must out.
Manila has a beautiful lot of barred
windows, but if they have interfered with
the burglary and robbery industry no one
ever suspected it before. But if Manila
cannot boast of its protection it surely can
boast of its thieves, and if Hongkong has
any doubt on the subject and any money
in its jeans we will have a burglary event
in the first olympic contest at the carnival
next year. We are prepared to enter
both professional and amateur burglars,
pickpockets, second storey men, counter
grabbers, sneak thieves and kleptomaniacs
of both sexes. Professional performances
might be interspersed with running
events, a Filipino thief against a Hong-
kong cop and a Chinese burglar against
one of our finest. Also, there could be
revolver shooting, thieves firing at
dummy cops and *vice versa*. And if His
Excellency will come down we will show
him Filipino thieves wriggling through
window bars of the type that protect the
good Bishop.

TELEGRAMS.

[THROUGH REUTERS' AGENCY.]

THE BALKAN WAR.

LONDON, November 7th.
FURTHER TURKISH LOSSES.

SERVIA WANTS ADRIATIC PORT.

A telegram from Belgrade says the
Turks who were defeated at Kumanovo
assembled twenty battalions strong on the
mountains between Veles and Prilip. The
Servians were unable to put their artil-
lery in position, but the Infantry gained
a brilliant victory in the face of a mur-
derous artillery fire, taking position after
position at the point of the bayonet.

BULGARIANS' BRILLIANT
FIGHTING.

The Bulgarians' night fighting is de-
scribed as marvellous. Aided by power-
ful searchlights, the Artillery did im-
mense damage.

The Bulgarians in Macedonia are
rapidly advancing towards Demirhisar
Serres. It is officially stated in Sofia that
the Turkish losses in the battle which
occurred on Wednesday were double those
at Luleburgas. The Bulgarians are hotly
pursuing the Turks to Chataldja.

MORE SUPPORT FOR
CONFEDERATES.

A decree calls two additional classes of
Greek Reservists to the colours.

The Greek Fleet have occupied Tenedos.
A message from St. Petersburg an-
nounces that ten Russian aviators have
set out for Bulgaria.

PLIGHT OF THE TURKS.

The Servians have captured Krushevo.
It is reported also from Monastir that the
Greeks and Servians are close to Salonika.
Telegrams from Athens say that the
garrison number 15,000 and the refugees
150,000. Negotiations for surrender have
begun between the Consul and the
authorities.

The Crown Prince telegraphed to
Athens demanding disinfectants to cleanse
the Turkish barracks. The Crown Prince
has given Salonika till Monday to
capitulate.

It is reported that the Vali has com-
mitted suicide. The garrison is described
as destitute and in rags. They are sell-
ing arms to procure bread, and many
were shot for insubordination.

A Constantinople message reports that
Nazim Pasha has transferred his head-
quarters to Hadenkeuy.

The medical staff has been notified to
be prepared to receive 21,000 wounded.
There are already 1,500 here. The hos-
pital accommodation and the sanitation
are most inadequate.

PROBABLE EVACUATION OF
CONSTANTINOPLE.

A wireless message from Constantinople
says it is authoritatively stated that in
the event of the Bulgarians breaking
through Chataldja and marching towards
Constantinople the Court and Govern-
ment would proceed to Asia-Minor, dis-
claiming all responsibility of the conse-
quences. While the report may be well
founded, it is regarded more as a hint
to stimulate intervention. Certainly
the military position of the Turks does
not warrant the belief in their ability to
stem the Bulgarians, if King Ferdinand
aspires to the conquest of the capital.

It appears, however, that the Turks are
falling back on Chataldja in good order,
though according to reports the "right
wing" revolted through lack of food.
Trainloads of bread have been despatched
since Sunday with the object of averting
a panic.

M. Danoff, President of the Bulgarian
Sobranje, interviewed at Sofia, stated
that the Bulgarians did not want Con-
stantinople.

POWERS' PRECAUTIONARY
MEASURES.

A message from Malta states that Ad-
miral Sir A. Berkeley Milne with the
cruiser *Good Hope* and the *Dartmouth*
joined the *King Edward* off Malta and
proceeded rapidly eastward. The cru-
isers took on board all landing gear, and
are doubtless prepared to land marines
and bluejackets in case of emergency.

The destroyer flotilla having coaled
from colliers which arrived at Malta
have been despatched eastwards.

A third Austrian cruiser, the *Admiral
Sparan*, has been ordered to Constan-
tinople.

Russian and French cruisers have ar-
rived at Constantinople.

TELEGRAMS.

[THROUGH REUTERS' AGENCY.]

SERVIAN ASPIRATIONS.

The repeated Austrian warnings to
Serbia against encroaching upon Albania
are exciting the resentment of the Ser-
vians, who are firmly determined to have
a port on the Adriatic, maintaining that
it cannot be prejudicial to the interests
of anybody.

AUSTRIA AND THE BALKAN
STATES.

The speeches in the Austrian Delegation
at Budapest were of the friendliest
nature towards the Balkan States. Refer-
ence was made to the possibility of a
Customs Union between Austria and the
Balkan States.

ANTICIPATING THE END.

Speaking at Taunton, Mr. F. D.
Acland, Under Secretary of State for
Foreign Affairs, said there was nothing
in the international situation which
would make improbable the final settle-
ment of the Balkan question by universal
consent.

AMERICAN PRESIDENTIAL
ELECTION.

MR. WILSON'S TREMENDOUS MAJORITY.

LONDON, November 7th.

Mr. Woodrow Wilson captured solidly
South Carolina, Colorado, Connecticut,
Delaware, Indiana, Maine, Maryland,
Massachusetts, Minnesota, Missouri,
Montana, Nebraska, Nevada, New Jersey,
New Mexico, New York, North Dakota,
Ohio, Oregon, Rhode Island, Virginia,
West Virginia, and Wisconsin.

The vote at New York was:

Wilson	695,000
Taft	483,000
Roosevelt	419,000

The Democrats have an overwhelming
majority in the House, but it is impos-
sible yet to forecast the position of the
parties in the Senate.

President Taft and Mr. Roosevelt have
sent their congratulations to Mr. Wilson.
Colorado, Massachusetts, Montana,
Nebraska, New Jersey, and Oregon,
which were formerly Republican, have
chosen Democratic Legislatures. These
are sufficient to give the Democratic party
a majority of five in the Senate.

A message from New York states that
the Democrats have secured majorities
both in the House and the Senate.

Reuter's Princeton correspondent tele-
graphs that Mr. Woodrow Wilson
in a statement calls upon the Progressive
forces of the United States to unite for
a free country and a Government of
corporate private influences under which
no honest and enlightened business man
need fear interference by the Adminis-
tration.

ROWDY SUFFRAGETTES.

London, Nov. 7th.

Suffragettes have smashed the windows
of the Customs House at Dublin.

NEW YORK GAMBLING SCANDAL.

London, Nov. 7th.

Davidson, the fruit pedlar, who shot
"Big Jack Zelig," who was alleged to
have supplied the Rosenthal murderers
and who turned "State evidence," has
been sentenced to twenty years' imprison-
ment.

RUSSIA AND MONGOLIA.

LONDON, November 7th.

A message from St. Petersburg states
that an official communique regarding
the Russo-Mongolia Convention, which
was recently signed by M. Korostovetz
and the Mongolia Ministers, is promised
shortly. A letter in the *Novoe Vremya*
from its Urga correspondent affirms
that M. Korostovetz, in proposing the
Convention, conveyed Russia's readiness
to assist in every way in consolidating
the autonomy of North Mongolia. Such
Convention would guarantee North Mon-
golia complete security from the Chinese.
The Mongolians vainly hope to obtain
an extension of the Russian guarantee to
the rest of the country.

HAMBURG LETTER.

[SPECIALLY WRITTEN FOR THE "HONGKONG DAILY PRESS."]

HAMBURG, October 14th.

THE WAR AND THE MARKETS.
Politics have been the ruling factor in the markets for the past fortnight. Confidence which appeared to be slowly returning at the date of my last letter again received a rude shock by the declaration of war against Turkey by Montenegro and the menacing attitude of the other three Balkan States. Panic once more seized the stock exchanges and this time it was not only the previously inflated securities, but others as well, that suffered; in fact so great was the scare in Vienna at one moment that the government commissioner at the bourse afterwards, by virtue of the powers vested in him, cancelled several sales at unwarrantably low rates. Altogether, with the exception perhaps of Paris, where a large amount of Balkan stock is held, matters seem to have been worse at Vienna than anywhere else, owing to the immediate proximity of Austria-Hungary to the seat of war and its extensive business relations with the belligerent countries. London, on the other hand, showed more composure, speculation having been less rampant there during the summer months than on the Continent, and it is stated to have taken up a large proportion of continental offerings and to have been prepared to take more if prices had receded still further. Since yesterday, however, there is a better feeling in the market, the low prices attracting attention, and although buyers at first proceeded slowly and with a certain hesitation, the news to-day of the signing of the preliminaries of peace between Turkey and Italy has caused a regular boom at rapidly advancing rates.

It is a remarkable proof of the inherent soundness of trade that it should have been so little affected by the political events; buyers may have held back somewhat awaiting further developments, but on the other hand the mobilization of the different armies created a sudden demand for materials of war and for warm clothing, blankets, etc., in view of a winter campaign.

ITALY'S FINANCIAL POSITION.

Herr von Flöckher, German councillor of legation in Rome, has just sent in a most interesting exposé of the financial situation of Italy during the eleven months the war with Turkey has lasted; it proves, what nobody could have foreseen, that the government has been able to defray the cost of the war out of the ordinary revenue without having to raise a loan, which speaks volumes for the economic development of the country. The chief sources of revenue are the tasse sugli affari, the imposte di consumo, the reddite delle private, the imposte dirette and the preventi delle poste which since the outbreak of the conflict on October 1st, 1911, have produced altogether 1874 million lire up to August 31st, compared with 1,803 millions in the corresponding period of 1910/11, showing a surplus of 71 millions, of which the tasse sugli affari have contributed 9,888 millions, the imposte di consumo 15,899, the reddite delle private 25,851, the imposte dirette 16,708 and the preventi delle poste 12,453 millions. What is particularly striking is that this surplus should exceed that of the previous year over 1910/11. The import duties on grain, which also show a surplus, have been left out of the calculation, as their yield varies, being entirely dependent on the result of the Italian harvests. The large surplus revenue has not only sufficed to cover the additional expenditure of the campaign, but the Government has even been able to devote a portion of it to increasing the amount allotted in the budget to public works, having a balance of 57 millions in hand from the previous year. The remainder of the cost of the war will have to be borne by the present financial year beginning on July 1st, of which the receipts are estimated at 1,979 million lire or 72 millions less than in 1911/12, but as the two months of July and August already show a surplus of 26½ millions over the corresponding period of last year, they may be expected to exceed the estimate considerably. Besides, strenuous exertions have been made for several years back by all Government departments to reduce their expenditure as much as possible, the annual savings effected amounting on an average to 31 million lire during the last five years.

The prosperous state of Italian finances is all the more remarkable as the country has within the last few years passed through serious visitations of Providence: There was the commercial crisis in 1907, followed by the earthquakes in Calabria and Sicily in 1908, and a most unsatisfactory state both of trade and health in 1910 and 1911, the result of short crops. That in spite of these untoward events the economic condition of the people should have improved at the same rate as the finances of the State is a proof of the rare vitality of the young nation, whilst further evidence of this is to be found in the steady increase in the yield of the taxes on commerce and on articles

of consumption and in the returns of the saving banks. These were founded in 1876; in the first twenty-eight years of their existence the deposits reached a milliard lire, to which in the next five years, 1905/9, 600 millions were added, and at the present moment the total may be safely put at two milliards.

The trade of the country likewise shows a rapid improvement, the value of imports during the three years 1909/11 has increased by 445 million lire and that of exports by 461 millions, and during the first eight months of the present year there has been a further increase of 22 and 103 millions respectively.

The annual receipts of the State railways rose from July 1st., to July 1st, 1911, from 408 to 498 millions, whilst an increase of 32.8 millions, compared with the same period last year, is reported for the time from October 1st, 1911, to September 1st this year, of which only 7.8 millions are accounted for by the war tax on railway traffic.

Italian stock, thanks to the conservative policy of the Government in not having continual recourse to foreign loans, has hardly been affected by the war; it stood at about 103 in the middle of last year and is now quoted 98, in spite of the reduction of the rate of interest from 3½ per cent. to 3, whereas English Consols and German, French and other stock have experienced a considerably greater decline in the same time.

The financial position of the Treasury is highly satisfactory, the balances at its disposal being at the present moment 63.7 millions with the Banca d'Italia, 75 millions with various foreign banking establishments, 93 millions in short Treasury bonds, and 155 millions which it is legally entitled to claim in advance from the banks charged with the issue of paper money, or 387 millions altogether, of which about 300 are available at any time. The metal reserves of the three banks of issue rose from 1,259 to 1,595 millions during the eleven months of the war, and the amount of gold deposited by the Government with the Cassa dei Depositi e Prestiti as security for the paper money in circulation from 217 to 241.

The conclusion Herr von Flöckher arrives at is that the war has not in any way interfered with or retarded the normal progress of the country, which has remained quiet throughout; that there has been no change in the ordinary course of life of the people; and that the activity in trade, with the exception of some branches, has continued uninterrupted. The building trade in particular has been brisk, Government having spent 20 millions more on public works than in the previous twelve months.

Modern Italy, he says, has passed through the ordeal in a manner worthy of its splendid past. Twice the country has reached the pinnacle of its glory, once in the times of ancient Rome, and then again during the Renaissance; the present period of prosperity promises to last longer than the former ones, the industry of her people and the wise financial policy of her Government having placed her in the front rank of financially independent States.

WRECKED BY A WRECK.

TWO HAMBURG-AMERICA STEAMERS SUNK IN THE ELBE.

Two Hamburg-America Company's steamers sank in the Elbe on the 5th. The *Vandalia*, coming down stream, collided near Krautsand with a floating dock which was being tugged up the river. The *Vandalia* sank in the middle of the fairway, only her mast and funnels remaining uncovered.

Shortly afterwards, adds Reuter, the *Græcia* ran into the wreck and was damaged. Her commander ran her ashore. Both crews were saved, but the cook and carpenter of the *Vandalia*, who were below at the time of the collision, are missing. It is supposed that they were drowned.

RUBBER DIVIDENDS.

A London telegram to Straits papers states that the following dividends are declared:—

FINALS.
Tremelby (Selangor) Rubber Co., Ltd., 35 per cent.
Brieh Rubber Estates, Ltd. (Krian), 10 per cent.
Federated Malay States Rubber Co., 65 per cent.
Galang Besar Rubber Plantations, Ltd., 7½ per cent.
Consolidated Malay Rubber Estates, Ltd., 30 per cent.
Kuala Lumpur Rubber Co., Ltd., 35 per cent.

INTERIMS.
The following interim dividends are announced:—

Samatra Consolidated Rubber Estates, Ltd., 10 per cent.
Bagan Serai Company, Ltd. (Perak), 5 per cent.
Malacca Rubber Plantations, Ltd., has authorised the issue of further capital, which now amounts to a million sterling.

Cebu and surrounding ports were again isolated as the result of another typhoon which swept over the Visayan islands on November 1st and 2nd.

THE FAR EAST IN PARLIAMENT.

THE CHINESE LOAN.

Captain Faber (Hampshire, W. Opp.) asked the Secretary for Foreign Affairs whether the surplus revenues from the Salt Gabelle, assigned as security for the Crisp Loan of £10,000,000, were the identical revenues required by the Six-Powers Group as the security under European supervision for a loan up to £20,000,000.

Sir E. Grey.—For the reasons stated in reply to the hon. member for Glasgow on the 14th inst., his Majesty's Government are not at present in a position to disclose details of the conditions put forward by the Six-Powers Group.

Sir F. Cawley (Lancs, Prestwich, Min.) asked whether the Hongkong and Shanghai Banking Corporation was one of the British representatives of the Six-Powers Group, and whether the right hon. gentleman was satisfied that this corporation was a purely British one representing British capital and British interest.

Sir E. Grey.—The answer to the first part of the question is in the affirmative. The head office of the bank is at Hongkong. The management and staff are purely British throughout, but I am aware that there is a minority of foreign directors who are resident in the Colony, representing firms the greater portion of whose capital is engaged in British trade. We understand that the capital is British, with the exception of a very small number of shares which are held abroad.

Mr. Ginnell (Westmeath, N., Nat.) asked whether the right hon. gentleman would place in the Library, or make available to members in some way, the English text of the terms sought to be imposed upon China by the Six-Powers Group of financiers; and whether there was anything in these terms, or in the relations between the constituents of that group, calculated to restrict China in the development of any part or parts of Chinese territory.

Sir E. Grey.—The reasons which preclude his Majesty's Government from disclosing at present the terms put forward by the Six-Powers Group were explained in reply to the hon. member for Glasgow College on the 14th inst. The answer to the second part of the question is in the negative.

Mr. Ginnell.—Can the right hon. gentleman account for the fact that notwithstanding the very special support given to the Six-Powers Group by the British Foreign Office that group is still unable to make any progress?

Sir E. Grey.—I can only refer to the answers I have previously given as to the reason why support was given to the Six-Powers Group. The reason why no loan was concluded was that they did not come to an agreement with the Chinese Government with regard to certain conditions.

Mr. Watt (Glasgow, College, Min.)—What is the objection to making these conditions public?

Sir E. Grey.—It was stated, I think, in a reply given on the 4th. If that reply does not cover the point, and the hon. member will put down a question, I will give what further information I can.

Mr. Harwood-Banner (Liverpool, Everton, Opp.) asked whether the conditions originally laid down by the financial group monopolizing the support of the Six-Powers in the Chinese loan negotiations were considered essential to make any loan sound and really advantageous to China; and, if so, why the Powers were now prepared to give fair consideration to amendments put forward by China.

Sir E. Grey.—The Six-Powers Group has always been prepared to give fair consideration to any counter-proposals taken place in the attitude of the group in this respect. It was the general lines, not all the details, that were essential.

TIBET.

Colonel Yate asked the Secretary for Foreign Affairs whether the Russian Burial Dordjief had returned to Lhasa; and whether a British Agent could now be sent to Lhasa to see that treaty engagements regarding Tibet were duly observed.

Sir E. Grey.—According to the information which has been received by his Majesty's Government through the British Trade Agent at Gyantse, Dordjief was recently at the monastery of Samding, near Lhasa, but was not there as a Russian Agent, and left this place on September 4th to return to his own country. With regard to the second part of the question I would refer the hon. and gallant member to Article III. of the Anglo-Russian Convention of 1907.

THE OPIUM TRADE AND CHINESE LOAN.

In reply to a question from Sir J. D.

Rees (Nottingham, E. Opp.), Mr. Wedgwood Benn (Tower Hamlets, St. George's, Min.), in the absence of the Secretary of State for Foreign Affairs, said:—Information received from his Majesty's diplomatic and consular representatives in China gives evidence of the inability of the Central Government at Peking to impose its will on the authorities of the provinces. The same information also shows that, since the outbreak of the revolution, China has signally failed to carry out the stipulations in Article I. of the Anglo-Chinese Agreement of May 8, 1911, providing for the progressive diminution of opium production throughout the country.

production throughout the country. The right hon. friend could not say that there were any indications at present to warrant the hope that the Central Government would be able in the near future to enforce the discontinuance of poppy cultivation, but he trusted that the gradual restoration of normal conditions, which he believed to be in progress, might ultimately lead to this result. His right hon. friend had no information to bear out the suggestion made in the fourth part of the question that the revenues of the Chinese Government had been largely reduced by the fall in opium imports, reduced by the loss of revenue which might have resulted from the decrease in the quantity of opium imported had been offset to a large extent, if not altogether, by the increase in the import duty imposed on foreign opium under Article VI. of the agreement above referred to.

Mr. Watt (Glasgow, College, Min.) asked what were the conditions which were stipulated to the Republic of China by the Powers before the loan which she desired would be permitted.

Mr. Wedgwood Benn said:—His Majesty's Government would have no objection to the publication of the conditions at the proper moment, but before doing so it would be necessary to obtain the assent of the other parties to the agreement. Until, however, the question of loans by the Six-Powers Group is definitely settled it would obviously not be fair to disclose details. As soon as a settlement is arrived at his right hon. friend would seek the consent of the group to publish full particulars. His Majesty's Government had lost no opportunity of announcing that, broadly speaking, the objects which the Governments concerned have had in view are:—To prevent the possibility of a return to the former dangerous policy of unprofitable international competition in China, and to discourage any loans which do not in their opinion offer adequate guarantees for the proper and useful expenditure of the proceeds and satisfactory security for the payment of principal and interest.

THE CHINESE LOAN.

Mr. Ginnell (Westmeath, N., Nat.) asked the Secretary for Foreign Affairs on the 15th ult. whether, as the willingness of British financiers, if allowed, to lend money to China on terms satisfactory to both sides showed the so-called foreign control on which the Six-Power Group alone insisted to be unnecessary for British interests, he would say in what interest the British Foreign Office supported that requirement of the non-British members of the Six-Power Group to which China objected.

Sir E. Grey (Northumberland, Berwick).—I must refer the hon. member to the statement made in reply to the hon. member for West Hampshire on the 9th inst. To lend money to China without adequate guarantees for proper and useful expenditure would impair Chinese credit; it might even lead eventually to the bankruptcy of China, which would provoke all sorts of undesirable foreign interference and would damage the trade of China, and therefore British trade with China. It is in this interest that we have acted.

THE REPUBLIC OF CHINA.

PROPOSED NATIONAL EXHIBITION.

The Ministry of Commerce suggests the holding of the proposed National Industrial Exhibition at the time of the second anniversary of the outbreak of the Revolution.

AGRICULTURE AND FORESTRY.

The Bill for the formation of the Bureau of Experimental Researches in Agriculture and Forestry provides that the Minister of Agriculture shall control the Bureau, which will contain Departments of Agriculture, Forestry, Cattle-breeding and Fisheries. The Staff of the Bureau will consist of eight professional experts, sixteen assistants and four superintendents. A Government Delegate explained that representatives of the Bureau would be appointed to investigate the forests of Manchuria and cattle-breeding in Shantung. With regard to the fisheries, he said that the measures were not taken foreigners would soon monopolize the trade. It was intended that the Bureau should be opened early in 1913. The Forestry Department would be located in the Temple of Heaven while the Departments of Agriculture and Cattle-breeding would be situated at Kalgan. The Bill was referred to a Committee.

NATIONAL ASSEMBLY AND CRISP LOAN.

The Crisp Loan was discussed by the National Assembly on the 21st ult. Wang Shu-sheng said that the House was obliged to pass the Loan because it was already an accomplished fact, but it was only right that the Government should know that the National Assembly should agree to the loan because of the country's need of money and not because the high-handed policy of the Government had struck out of the words, "The Minister of Finance reported the main points of the agreement to a closed session of the National Assembly," which, he said, were untrue. Other members dwelt upon the Government's irregular conduct in the matter of the Loan. Ting Shih-yi argued that it was necessary for the Government to give an explicit statement of their expenditure. He understood that the Government still held no definite plan of expenditure had been prepared. The Bill stated that the Loan was contracted owing to the rupture in the Six-Power Loan negotiations, but it was still a question whether the Government would resume dealing with the Six-Power Group. Sun Chung criticized the price of the loan, which, he said, represented an enormous loss. Finally, the Agreement was passed by 40 votes to 21.

Great indignation has been aroused among China Merchants' S.N. Co. shareholders in the South and elsewhere over the recent action of the Board of Directors, acting under the instructions of Deputies despatched to Shanghai by the Board of Communications, in discharging Mr. Tang Fanz-tze from the Board of Directors. Mr. Tang, says the *Shanghai Mercury*, has been in the company for a number of years and the last few years has been on the Board and had charge of the company's affairs and had given general satisfaction. On the news of his discharge becoming known, letters of protest poured into the office and during the past few days telegrams have been received by the Board and Mr. Tang from shareholders representing over 10,000 shares in Canton and Hongkong protesting against the action and advising Mr. Tang not to accept his dismissal, but to retain charge of the company's affairs as usual, until a regular meeting has been held to decide the matter.

FOREIGN CAPITAL FOR CHINA.

"THE ESSENTIAL SAFEGUARD."

In a lengthy article on the Loan situation the *Times* correspondent at Peking says:—

China's pressing necessities remain, the amount which she has secured by the Birch Crisp flotation serving merely to discharge certain obligations in arrears; it is, therefore, pertinent to inquire by what means the British Government may best avail itself of the present favourable opportunity to reconsider and strengthen its whole policy on the vexed question of Chinese loans.

The declared aims of British policy in China may be roughly defined under two headings—first, the development of British trade; secondly, the maintenance of the political and territorial integrity of China. It requires no elaborate argument to show that both these aims are likely to be attained by lending British capital to China under conditions that secure its honest expenditure upon productive works. Equally easy is it to prove that neither of these aims can possibly be advanced by supporting a cosmopolitan group of financiers which at one moment conciliates Germany by the gratuitous surrender of British rights and special interests in the Yangtze Valley, and at another admits the "partition" of Russia and Japan for the undisputed purpose of asserting their "rights and special interests" at China's expense. Neither the integrity of China nor the development of British trade is likely to be assisted by associating British capital with purposes of the kind which have underlain the "Six Nations" recent loan negotiations at Peking—purposes which frankly aim at preventing China from developing her northern territories or reorganizing her military forces.

THE QUESTION OF SECURITY.

If, in accepting these possibly inevitable results of China's defenceless state and the ambitions of her powerful neighbours, the officially-supported group of British financiers had shown conscientious appreciation of the necessity for protecting the British investor, and the best economic interests of China herself, by insisting on satisfactory safeguards, there would be less ground for the criticism which has been so freely directed against the Foreign Office's policy of "exclusive support." But what are the facts? The security for the investor, which the official group accepted in the case of the Hukuang Railway Loan (after arranging for German participation on the usual plea of eliminating competition) was of a kind which their own previous experience had proved to be entirely inadequate. The Currency Loan (April, 1911) placed another £10,000,000 at China's disposal under conditions which had already proved to be productive of the worst abuses. In the recent negotiations, intended to provide China with £20,000,000 sterling (four-fifths of which would have been drawn from London and Paris) been drawn from London and Paris) stress was laid upon the broad margin of security to be found in the revenues of the Salt Gabelle. It is only to-day, when the same security has been pledged for the Birch Crisp loan, that the British investor learns the simple truth about the Salt Gabelle, namely, that as a realisable security it is of no value, inasmuch as it could no more be administered by the Imperial Maritime Customs than the *lekin* revenues, which were similarly pledged and placed under the control of the Customs by the Edict of March 2nd, 1898, as security for the Anglo-German Loan of that year. Every financier concerned in Chinese affairs was well aware (before the Inspector-General had stated the fact) that the provision for handing over the Salt Gabelle revenues, either to the administration of the foreign Customs or to a separate German-controlled service, was useful only as ornamental material for a prospectus. Had not Sir Robert Hart, after three years of strenuous efforts to control the General and Salt *lekin* of the Yangtze ports, admitted the thing to be impossible?

Every Legation and every bank is aware of the truth that there exists no condition under which foreign capital can be made of benefit to China and be itself protected, the same condition which has made the foreign Customs revenue the only reliable asset in the country and the Northern Railways its only profitable Government undertaking. Early in 1900 the British and French Governments, by an exchange of Notes, agreed to unite in maintaining this essential safeguard in all future Chinese loans. The actual formula used was insistence on "Canton-Kowloon terms," the Canton-Kowloon railway agreement, concluded in 1898, having been the last to contain these conditions. As the result of German influence, however, these good intentions were subsequently abandoned. The result of the Birch Crisp loan and the necessity for a decent interval before the Peking Government resumes negotiations with the "Six Nations" banks present an excellent opportunity for redeeming the errors of the past, for putting Chinese loans upon a businesslike footing, consistent with the avowed aims of British policy, and for gracefully withdrawing from the "monopoly of support" arrangement. An understanding between Downing-street and the Quai d'Orsay would suffice to define for practical purposes the essential condition of effective supervision over the expenditure of loan funds. It is true that French finance in China has lately been subjected to the pressure of Russian political ambitions in Mongolia; but if Great Britain and France are once agreed upon a policy calculated to protect their legitimate commercial and financial interests in China, the resources of the Triple Entente's diplomacy should suffice to adapt her "rights and special interests" to the necessities of the situation.

A Chinese was yesterday at the Magistracy fined \$10 or in default one month's imprisonment, for playing the three card trick. Mr. E. A. Irving, in passing sentence, remarked that men like the defendant were not gamblers but cheats.

INTIMATIONS

COUPON

1844.

WE have pleasure in announcing to our Customers and Public of Hongkong and Coast Ports that under the Coupon system introduced by the Distillers, Messrs. WILLIAM GRANT & SONS, LTD., of Glasgow, in connection with our M.P. Whisky, Mr. H. D. IPFLEER has turned up as possessor of the number 1844 drawn, and we have provided him a First Class Passage home as stipulated in the Coupon.

H. RUTTONJEE & SON,

Wine and Provision Merchants.

RECEIVED from Messrs. H. RUTTONJEE & SON, a first class ticket free, under the Coupon System introduced by the Distillers in connection with their M.P. Whisky.

(Sd.) H. D. IPFLEER.

133

Chs. J. Gaupp & Co.,

ALEXANDRA BUILDINGS, CHATER ROAD.

CHRONOMETER-MAKERS,

WATCHMAKERS,

JEWELLERS AND OPTICIANS.

FINE DIAMOND JEWELLERY

A SPECIALITY.

ENGLISH, AMERICAN AND SWISS GOLD AND SILVER WATCHES.

GOLD AND SILVER BRACELET WATCHES.

ENGLISH MOUNTED-CHINESE JADE JEWELLERY.

MAPPIN & WEBB'S

SILVERWARE,

CUTLERY and

PRINCES PLATE.

45

OUR STUDY

OF THE EYE



and its anatomy and our long experience in correcting defective vision enable us to tell beyond doubt if your eyes will be benefited by wearing glasses.

Our method of testing is scientific and accurate. If you do not need glasses we will tell you so. If you do need glasses we can supply and fit them at extremely moderate prices.

MAKE CERTAIN. WE WILL TELL YOU.

OLARK & Co.
SCIENTIFIC OPTICIANS
108, BLOCS, CHATER RD.
HONGKONG

75

NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Binding, etc., should be addressed DAILY PRESS only, special business matter THE MANAGER.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

Orders for extra copies of DAILY PRESS should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash.

P.O. Box, 33. Telephone No. 18.

Telegraphic Address: Press.

Codes: A.B.C. 5th Ed., Lieber's.

NEW ADVERTISEMENTS

THE CHINA FIRE INSURANCE CO. LIMITED.

NOTICE.

MR. C. PEMBERTON Resumes Charge of the Business of the Company from this Date.

By Order of the Board of Directors,
F. LIEB,
Chairman.

Hongkong, 7th November, 1912. [1301]

NOTICE.

ON MONDAY, the 11th instant, Mr. BEN, of the Firm G. MARTINI, Importer and Exporter, in Pedder Street, will hold a reception in his office between 9 and 11 A.M. to Celebrate the Anniversary Birthday of His Majesty THE KING OF ITALY. Friends and Customers are cordially invited.

Hongkong, 8th November, 1912. [1302]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer "ASSAYE,"

Arrived Hongkong on 7th Nov., 1912.

FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

This vessel brings on Cargo:—

From London, &c., ex s.s. "Mongolia,"

From Persian Gulf, ex s.s. B. I. S. N. and B. & P. S. N. Co.'s Steamers.

Optional Goods will be landed here unless instructions are given to the contrary within 6 hours.

Goods not cleared within 8 days including date of arrival will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees and the Company's Surveyors, Messrs. GODDARD and DOUGLAS, at 10 A.M. on MONDAYS and THURSDAYS. All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized. No claims will be admitted after the goods have left the Godowns.

H. W. D. SHALLARD,
Acting Superintendent.

Hongkong, 7th November, 1912. [1]

"SHIRE" LINE OF STEAMERS, LTD.

NOTICE TO CONSIGNEES.

FROM EUROPE.

THE Steamship "DENBIGHSHIRE" having arrived from the above Ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

Goods not cleared by the 12th inst. at 6 P.M. will be subject to rent.

All broken, chafed and damaged packages are to be left in the Godowns, where they will be examined on 12th inst., at 9.30 A.M. Claims against the Steamer must be presented within 10 days of arrival, otherwise they will not be recognized.

No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., Agents.

Hongkong, 7th November, 1912. [59]

NOTICE TO CONSIGNEES.

S.S. "KOREA,"

FROM SAN FRANCISCO VIA JAPAN PORTS AND SHANGHAI.

THE above-mentioned Vessel having arrived, Consignees of Cargo are hereby notified to send in their Bills of Lading for counter-signature and take immediate delivery of Cargo from alongside. Cargo impeding discharge will be landed immediately at Consignees' risk and expense.

Cargo remaining on board after FRIDAY, 8th inst., at 5 P.M., will be landed at Consignees' risk and expense.

Cargo remaining undelivered FRIDAY, 15th inst., at NOON, will be subject to landing and storage charges.

No Claims will be entertained for outage or damage unless packages have been examined prior to delivery and list of exceptions furnished Consignees.

No Fire Insurance whatever will be effected. All chafed and otherwise damaged Cargo will be examined at the above Company's Godown WEDNESDAY, 13th inst., at 10 A.M.

All Claims must be filed on or before 8th Dec., otherwise they will not be recognized.

FRED. J. HALTON,
Agent.

Hongkong, 8th November, 1912. [23]

NEW ADVERTISEMENTS

FIRE INSURANCE ASSOCIATION OF HONGKONG.

NOTICE IS HEREBY GIVEN that all FIRE INSURANCE OFFICES will be CLOSED for the Transaction of PUBLIC BUSINESS on MONDAY, the 11th instant.

By Order,
A. R. LOWE,
Secretary.

Hongkong, 8th November, 1912. [1303]

MARINE INSURANCE ASSOCIATION OF HONGKONG.

NOTICE IS HEREBY GIVEN that all MARINE INSURANCE OFFICES will be CLOSED for the Transaction of PUBLIC BUSINESS on MONDAY, the 11th instant.

By Order,
A. R. LOWE,
Secretary.

Hongkong, 8th November, 1912. [1304]

BANK HOLIDAY.

IN Accordance with Ordinance No. 5 of 1912 the EXCHANGE BANKS will be CLOSED for the Transaction of PUBLIC BUSINESS on MONDAY, the 11th instant.

Hongkong, 7th November, 1912. [1192]

G. R.

CITY AND HILL DISTRICT WATER WORKS.

AS the Rainfall during the Current Year has been much below the average and as the Dry Season has set in earlier than usual, the City and Hill District are threatened with a serious Shortage of Water. The Co-operation of the Public in preventing the waste or extravagant use of Water and in exercising every possible economy in its use is invited.

W. CHATHAM,
Water Authority.

Public Works Office,
Hongkong, 30th October, 1912. [1271]

G. R.

CITY AND HILL DISTRICT WATER WORKS.

IT IS HEREBY NOTIFIED that, in consequence of the threatened Shortage of Water during the present Dry Season, the Services to Houses in the Rider Main Districts will be disconnected from the Mains as soon as Public Fountains, from which a Supply of Water can be obtained, have been erected in the Streets. The erection of Public Fountains is about to be proceeded with and the Services to Houses will be disconnected as the provision of such fountains proceeds.

W. CHATHAM,
Water Authority.

Public Works Office,
Hongkong, 30th October, 1912. [1272]

HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., will be held at the Registered Office of the Company, Hotel Mansions, Victoria, Hongkong, on TUESDAY, the Twelfth day of NOVEMBER, 1912, at 12 O'CLOCK NOON, when the subject of Resolution which was passed at the Extraordinary General Meeting of the Company held on the Fifteenth day of October, 1912, will be submitted for confirmation as a Special Resolution.

That the regulations contained in the printed document submitted to the Meeting, and the purpose of identification subscribed by the Chairman thereof, be and the same are hereby approved, and that such regulations be and they are hereby adopted as the Articles of the Company to the exclusion of and in substitution for all the existing Articles thereof.

By Order,
W. E. CLARKE,
Secretary.

Dated the 15th day of October, 1912. [1223]

WANTED.

A CHINESE PARTNER (Cantonese preferred), with Ten Thousand Dollars Cash, for an Established Business. Good opportunity for an energetic, Young Man.

Apply in first instance to—

R. A. S.,
Care of "Daily Press" Office.

[1221]

WANTED.

BY MARRIED COUPLE TO SHARE FURNISHED HOUSE on the Higher Levels.

Apply to—

"F. E. D.,"
Care of "Daily Press" Office.

Hongkong, 12th October 1912. [1067]

DOGS' HOME.

A Variety of DOGS is always for Immediate Sale from 50 cents and upwards.

MIU on WEDNESDAYS and SATURDAYS between 4.30 and 5.30 P.M. and on SUNDAYS between 10 and 11 A.M., or by Special Appointment with the Hon. Superintendent.

Telephone No. 28, or P.O. Box 366.

Hongkong, 6th November, 1912. [1294]

THE JAVA SEA AND FIRE INSURANCE CO.

THE Undersigned, having been Appointed AGENTS, are prepared to ACCEPT RISKS at Current Rates.

THE HOLLAND CHINA TRADING CO.

Hongkong, 6th November, 1912. [1293]

LIGHTERAGE.

THE HONGKONG AND KOWLOON WHARF AND GODOWN Co. undertake every description of lighter work, including transshipments in the Harbour, delivery to any water frontage in the Colony, and conveyance to Canton and West River ports. Small quantities handled and specially low rates quoted for large quantities.

INTIMATIONS

LANE, CRAWFORD & Co.

XMAS 1912.



LANE, CRAWFORD & CO.
ARE NOW BOOKING ORDERS FOR THE ABOVE SPECIALLY-BLENDED
FOOCHOW TEA.

PRICES:—Including Freight, Duty and Delivery to any address in the United Kingdom:
Per 10 Catty Box, \$17.50. Per 5 Catty Box, \$10.00.

LANE, CRAWFORD & CO.

JUST ARRIVED!
DIRECT FROM PARIS.
CHOCOLATES.
FONDANTS.
FRUITS.

AUCTIONS

PUBLIC AUCTION
OF
A FINE COLLECTION OF
ANTIQUE CHINA.

THE Undersigned has received instructions to Sell by Public Auction, TO-MORROW (SATURDAY), the 9th November, 1912, at 2.30 P.M., at his Sale Rooms, No. 4, Duddell Street, A FINE COLLECTION OF ANTIQUE CHINA FROM THE SUNG, MING, KANGHI, YUNGCHING, KIENLUNG, AND TOW-KWONG PERIODS.

The Collection is made up of 45-Color, Blue and White, and 3-Color VASES, PLATES and PLAQUES, IVORY and JADE CARVINGS, BRONZE FIGURES, VASES and INCENSE BURNERS, WATER COLOUR PAINTINGS and SCROLLS, PEKING CLOISONNE VASES, SOO-CHOW LACQUER WARE, EMBROIDERED MANDARIN COATS, &c.

On View from FRIDAY, the 8th November. Catalogues will be issued.

TERMS:—Cash on delivery.

GEO. P. LAMBERT,
Auctioneer.

Hongkong, 4th November, 1912. [1284]

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, On MONDAY, the 11th November, 1912, commencing at 2.30 P.M. at No. 4, Old Bailey, A LARGE QUANTITY OF VERY VALUABLE HOUSEHOLD FURNITURE.

Comprising:—

Fine Stained Teak Dining Room Suite (SIDEBOARD, SILVER CABINET, TABLE and MOROCCO COVERED CHAIRS), TEAK OVERMANTLES, CUTLERY, GLASS and CROCKERY WARE, &c., &c.

Silk Tapestry Covered Drawing Room Suite, OCCASIONAL TABLES, CANTON BLACK WOOD FLOWER STAND, FINE CHERRY WOOD ROUND TABLE, LACE CURTAINS, VELVET PILE STAIR CARPET and BRASS RODS, BUGS, AMERICAN ICE CHEST, &c., &c.

FINE BRASS DOUBLE BEDSTEADS, OAK WARDROBES with Bevelled Mirrors, TRAY TOILET TABLES and WASHSTANDS, OAK CHEST-OF-DRAWERS, TOILET CROCKERY, &c., &c.

ELECTRIC FITTINGS, CEILING and DESK LAMP.

GRAND PIANO by "Collard and Collard," in excellent condition.

VICTROLA GRAMOPHONE (almost new) and Records (cost \$200).

GRANDFATHER CLOCK.

On View from FRIDAY, the 8th November. Catalogues will be issued.

TERMS:—Cash on delivery.

GEO. P. LAMBERT,
Auctioneer.

Hongkong, 5th November, 1912. [1290]

GRACA & CO.

PRINCE ST. (Hongkong Hotel Building),
Dealers in, PICTORIAL POST CARDS, CIGARETTES, SEEDS, PICTURE BOOKS, DOLLS, TOYS, &c., &c.

Just Received:
STAMP CATALOGUE FOR 1913, and
CHRISTMAS CARDS WITH CHINESE PICTURES.

[1152]

BANKS

THE BANK OF TAIWAN, LIMITED
(INCORPORATED BY SPECIAL IMPERIAL CHARTER).

Capital Subscribed (paid up) ... Yen 10,000,000
Reserve Fund ... Yen 2,620,000

HEAD OFFICE: TAIPEI, FORMOSA.

BRANCHES AND AGENTS:
Amoy, Canton, Foochow, Keelung, Shanghai, Swatow, Tainan, Taipei, Yokohama.

HONGKONG OFFICE:
3, DES VOUX ROAD.

Interest allowed on Current Accounts Deposits received on terms which may be had on application.

K. TSUDZURABARA, Manager.

Hongkong, 1st May, 1911. [1279]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3½ per cent. per annum.

Depositors may transfer at their option balance \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION.

N. J. STABB,
Chief Manager.

Hongkong, 1st July, 1911. [2]

INTERNATIONAL BANKING CORPORATION.

HEAD OFFICE: 60, Wall Street, New York
LONDON OFFICE: 35, Bishopsgate, E.C.

BRANCHES:—
Bombay, Calcutta, Canton, Cebu, Colon, Hankow, Hongkong, Kobe, Manila, Mexico, Panama, Peking, San Francisco, Shanghai, Yokohama.

CAPITAL AND SURPLUS ... \$7,060,000
equal \$1,450,000.

EVERY DESCRIPTION OF BANKING BUSINESS transacted.

CURRENT ACCOUNTS opened on the usual terms.

DEPOSITS RECEIVED, fixed for one year at 4 per cent. per annum, or for shorter periods, at rates which may be ascertained on application.

BILLS NEGOTIATED and COLLECTED.

MAIL and TELEGRAPHIC REMITTANCES made.

LETTERS OF CREDIT and DRAFTS granted on all the principal cities in the world.

THE BANK'S CIRCULAR LETTERS OF CREDIT are available all over the world.

COMMERCIAL LETTERS OF CREDIT issued.

PURCHASE and SALE of Stocks and Shares effected.

TRAVELLERS' CHECKS sold and cashed.

GEORGE HOGG,
Manager.

9, Queen's Road,
Hongkong, 2nd November, 1912. [1242]

BANKS

NEDERLANDSCH-INDISCHE HANDELSBANK.

(NEDERLANDS INDIA COMMERCIAL BANK.)

ESTABLISHED 1863.

Authorized Capital Fl. 15,000,000 (\$1,250,000)
Paid up Capital Fl. 14,905,350 (\$1,242,112)
Reserve Fund Fl. 5,022,161.27 (\$418,513)

HEAD OFFICE: AMSTERDAM.

HEAD AGENT: BATAVIA.

LONDON BANKERS

THE WILLIAMS DEANSON BANK.

SWISS BANK CORP.

BRANCHES AND AGENTS all over the World.

THE BANK transacts every description of Banking and Exchange business, receives money in Current Account at the rate of 2 per cent. per annum on Daily balances and accepts Fixed Deposits at the following rates:—

12 months 4½ per annum.

6 do. 3½ do.

3 do. 3 do.

E. J. H. VAN DELDEN, Acting Manager,
No. 8, Des Vaux Road Central.

Hongkong, 7th August, 1912. [22]

THE YOKOHAMA SPECIE BANK LIMITED.

AUTHORISED CAPITAL, Yen 48,000,000
PAID-UP CAPITAL, Yen 30,000,000
RESERVE FUND, Yen 17,850,000

HEAD OFFICE: YOKOHAMA.

Branches and Agencies at:

Amoy, Canton, Hongkong, Kobe, London, Lyons, Nagasaki, Shanghai, Hankow, Harbin, New York, Tokyo.

INTEREST ALLOWED ON CURRENT ACCOUNTS

Deposits received for fixed periods at rates to be obtained on application.

TAKAO TAKAMICHI,
Manager.

Hongkong, 3rd October, 1912. [443]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL ... \$15,000,000
RESERVE FUNDS:—
SPECIAL ... \$1,500,000 at 2½
SILVER ... \$17,000,000

RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS.

E. SHELTON, Esq., Chairman.

F. H. ARNOLD, Esq., Deputy Chairman.

S. H. DODD, Esq., F. Lieb, Esq.

Andrew Forbes, Esq., W. L. Patterson, Esq.

G. E. GILBERT, Esq., Hon. Mr. C. H. Ross.

C. E. GILBERT, Esq., H. A. SLEIGH, Esq.

G. R. LAMBERT, Esq.

CHIEF MANAGER: Hongkong—N. J. STABB.

ACTING MANAGER: Shanghai—A. G. STEPHEN.

LONDON BANKERS:

LONDON COUNTY AND WESTMINSTER BANK, LIMITED.

HONGKONG—INTEREST ALLOWED.

On Current Account at the rate of Two per cent. per annum on the Daily Balance.

ON FIXED DEPOSITS.

For 3 months, 2½ per cent. per annum.

For 6 months, 3½ per cent. per annum.

For 12 months, 4 per cent. per annum.

N. J. STABB,
Chief Manager.

Hongkong, 22nd August, 1912. [19]

THE MERCANTILE BANK OF INDIA, LIMITED.

AUTHORISED CAPITAL ... \$1,500,000
SUBSCRIBED ... 1,125,000
PAID UP ... 562,000
RESERVE FUND ... 365,000

HEAD OFFICE: 40, Threadneedle Street, LONDON, E.C.

BRANCHES:—

Bombay, Calcutta, Hongkong, Madras, Rangoon, Singapore, Shanghai, Swatow, Tientsin, Yokohama.

AGENTS IN JAPAN: Messrs. JARDINE, MATHESON & Co., Ltd.

BANKERS:

BANK OF ENGLAND.

LONDON JOINT STOCK BANK, LTD.

Every description of Banking and Exchange business transacted. Stocks and Shares bought and sold on account of Constituents.

Letters of Credit granted on Agents and Correspondents all over the world.

INTEREST allowed on Current Accounts at 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.

F. C. MACDONALD,
Manager.

Hongkong, 7th September, 1912. [909]

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE: LONDON.

PAID UP CAPITAL ... \$1,200,000

RESERVE FUND ... \$1,650,000

RESERVE LIABILITY OF PROPRIETORS ... \$1,200,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

WM. DICKSON,
Manager.

Hongkong, 12th April, 1912. [133]

ENTERTAINMENTS

THEATRE ROYAL.

THE ORIENTAL THEATRICAL CO.

OF MANILA, P.I.

PRESENT

FERRIS HARTMAN

AND HIS TALENTED COMPANY.

Including:

MISS "MUGGINS" DAVIES

AND WALTER DE LEON,

IN A REPERTOIRE OF

NEW MUSICAL COMEDIES.

TO-NIGHT! TO-NIGHT!

WINNING JOCKEY.

SATURDAY, Nov. 9th:

FAIRY TALES.

MONDAY, Nov. 11th:

ONE NIGHT OFF.

Curtain at 9.15 P.M.

PRICES:—

Circle, \$3.50; Orchestra Stalls, \$3.50; Stalls, \$3;

Pit, \$2; Gallery, \$1.

Booking at MOUTRIE'S.

Hongkong, 25th October, 1912. [1257]

THEATRE ROYAL.

THE MUSICAL PLAY,

"THE COOK"

Cutter Palmer & Co.
The Wine Merchants of the East

NAPIER JOHNSTONE'S

"**SQUARE BOTTLE**"

WHISKY.

UNVARIED FOR OVER
150 YEARS.

THE SAME TO-DAY AS IN
1745.

BEWARE OF IMITATIONS.

SOLE AGENTS IN HONGKONG:
LANE, CRAWFORD & CO.,
and from ALL WINE MERCHANTS.

The DALLI

Liberty for Women.

The DALLI saves Time, Labour, and all Ironing Worries.

The best, most simple and most comfortable way of ironing. Independent of stove and gas, it can be used anywhere. Non-flammable fuel without noxious fumes.

No risk from fire, healthier and safer than any other iron.

of all Storekeepers, Stocked by The Dalli Co., Ltd., 100, Queen's Road, Central, Hong Kong. Also in Canton. Beware of spurious imitations.

When on the Sick-list

a man's usefulness and enjoyment of life are about nil. He feels perhaps a burden to himself and a trouble to others. The cheerfulness natural to him is sadly overcast by the depression caused by continual indisposition. The sun of Good Health lies behind a black cloud, and before the warm rays can again rejoice him, that cloud must be dispersed. If such is your experience you should

Take

steps to ensure an immediate return of health and strength. This means that you should put your digestive organs in perfect order—cleanse the liver—regulate the bowels and kidneys—purify the blood—tone up the nervous system. To effect this thoroughly and completely you should put yourself through a course of that medicine which has proved of such exceptional value in so many cases—namely

Beecham's Pills

Sold everywhere in boxes, price 6d. (10 pills), 1/6 (25 pills) and 2/6 (50 pills).

CHAPOTEAUT'S MORRHUOL

Superior to Emulsions or Cod Liver Oil.

Each tiny Morrhuol capsule represents the medicinal value of a teaspoonful of oil.

Recommended at the Paris Academy of Medicine, for loss of appetite and flesh, for loss of consumptive tendencies.

Sold in bottles of 100 Capsules. Sold by all Chemists.

THE CRISP LOAN.

INTERESTING REVELATIONS.

The Shanghai Times in the course of a recent leading article says:—
On Thursday last we favoured the National Review, an Anglo-Chinese weekly paper, to the bar of public opinion. We made certain statements in connection with the National Review, which, if untrue, should have been denied at once. Among other things we pointed out that the National Review had persistently opposed the Six Power Group loan proposals—which involved paying China 99 for her Bonds—and strenuously supported the Crisp Loan project—by which China received 89 for her Bonds. Those who were prepared to pay 99 were described as blood-sucking money-lenders; those who gave 89 were inferentially styled high-minded altruists and saviours of China. We also gave some interesting facts about a concern called the China Conservation and Development Company. The public must not be allowed to lose sight of the persons connected with this Company. They are:—

Directors:—
Walter Kirton, Managing Editor, National Review, member of Jackson International Financial Syndicate, recently described as "the principal in China of the Crisp Loan."
Y. C. Tong, of the Chinese Telegraph Administration, Shanghai, part proprietor, National Review.
A. Wendall Jackson, member of the Jackson International Syndicate.
Signers of Articles of Association:—
W. S. Ridge, Editor, National Review.
J. B. Leon, staff, National Review.
A. L. Taylor, artist, National Review.
Elizabeth Kirton, wife of Managing Editor, National Review.
Ku Chang-sung, translator, National Review.
T. Y. Pearson, business staff, National Review.

Chupantay(?)
We did not show on Thursday the precise objects for which the China Conservation and Development Company, Ltd., was formed, contenting ourselves at the time with placing on record the fact that two of the Directors of the China Conservation and Development Company, Ltd., were included among the persons who formed the Jackson International Financial Syndicate, which signed the preliminary agreement for the Crisp Loan. Now we think it is time to tell our readers that the principal objects for which the China Conservation and Development Company, Ltd., was formed were to obtain concessions and make loans.

Let us recapitulate. The National Review has persistently opposed the Six Power loan proposals and strenuously supported the Crisp Loan project. The Crisp Loan promoters took over the rights to arrange a loan secured by the Jackson International Syndicate, in which syndicate figure two Directors of the China Conservation and Development Company, Ltd., one of whom is the Managing Editor of the National Review. The main objects of the China Conservation and Development Company, Ltd., which consists almost entirely of persons connected directly or indirectly with the National Review, are to obtain concessions and to make loans.

Our objection is not to the promotion of the Crisp Loan, though we believe that nothing has occurred since the arrangement of the Belgian Loan by Tang Shengyi in March last more disastrous to the credit and future prospects of China. If China (or those who are guiding her destinies) persists in treading the road that leads to national bankruptcy, intervention and possible partition, that is her own lookout. Those who, without posing as fervent friends, wish China well, have done their best to warn her of the dangers that she is inviting. If she scorns the warnings and hurries towards the brink of the precipice of self-destruction that is her own affair. What has aroused our indignation and inspired us to let light into some exceedingly dark places is the action of the National Review in heaping scorn and opprobrium upon the Six Power Group and upon the British Government on the pretence that the paper was inspired by a high-minded desire to protect China from oppression, when one of the chief objects was, by defaming a business rival, to secure profits that that rival would have shrunk from exacting. China was told that by allowing preferential rights over future loans to the Six Power Group she was surrendering herself to financial vassalage, yet by Article 14 of the Crisp Loan Agreement she was forced to bind herself not to float any loan on more favourable terms than 89 before the Crisp Loan was realized, without extending preference to the Crisp group. Week in and week out the National Review, by heaping abuse, vituperation, opprobrium, and obloquy upon the Six Power Group, has sought to persuade those of the public that it reaches that the aims and aspirations of the Six Power Group were unworthy and immoral, a menace to China's welfare and a negation of all fair and decent financial dealing. Why? Why has this been the line taken by the National Review, the paper that has as Managing Editor the gentleman who is described as "the principal in China of the Crisp Loan," the gentleman who, with Messrs. Wendall Jackson and Birchall, secured the loan rights that were later acquired by Messrs. C. Birchall & Co.? Why? Why has the National Review, the champion of the Crisp Loan, never published that China was compelled to sell for 89 Bonds for which she could have realized 95? That Agreement has been available; it has been in circulation locally. China has been led to believe by the National Review that that Agreement was an instrument remarkable for its fair dealing and generosity to China.

THE NEW FRENCH REMEDY.
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CURES CHRONIC WEAKNESSES, DRAGS, LUNG DISEASE, BRONCHITIS, AND ALL AFFECTIONS OF THE THROAT AND LUNGS.
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Messrs. PRITCHARD & Co., Penang, S.S.
THE MEDICAL HALL, Battery Road, Singapore.
THE SINGAPORE DISPENSARY, 12, Battery Road, Singapore.
THE BRITISH DISPENSARY, 4, Battery Road, Singapore.
THE BORNEO Co., Singapore.
THE DISPENSARY, LTD., 43b, Raffles Place, Singapore.

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(Signed) A. E. SHERRATT.

ANGIER CHEMICAL CO., LTD.,
88 Clerkenwell Road, London, Eng.



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SOLE AGENTS.

TELEPHONE 636.

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TO LET

TO LET.

N^o. 12, BEACONSFIELD ARCADE First Floor.
N^o. 13, BEACONSFIELD ARCADE First Floor.
"THE EYRIE," N^o. 13, THE PEAK, To Let, Furnished, from 1st November.
68, TRAK, MOUNT KELLET, Partly Furnished for 7 months, from 1st November. Cheap Rent.
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Alterations will be made to suit tenants if desired.
LARGE ROOMS, Central Position, Cheap Rent.
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Apply to—LINSTAD & DAVIS, 3rd Floor, Alexander's Buildings, Hongkong, 7th November, 1912. [122]

TO BE LET OR SOLD.

BICTON, 117, PLANTATION ROAD, PEAK.
DENNY'S & BOWLEY.
Hongkong, 28th October, 1912. [1262]

TO LET.

ON 2ND FLOOR, N^o. 2, PEDDER STREET, ONE-ROOMED OFFICE.
Apply Property Office, JARDINE, MATHESON & Co., LTD, Hongkong, 23rd May, 1912. [733]

TO LET.

OFFICE in ALEXANDRA BUILDINGS.
Apply—A. S. WATSON & Co., LTD, Hongkong, 16th October, 1912. [1222]

TO LET.

EUROPEAN HOUSE in CAMERON TERRACE, Kowloon. Possession from 1st December.
Apply to—HUMPHREYS ESTATE & FINANCE Co., LTD, Alexandra Buildings, Hongkong, 1st November, 1912. [1153]

TO LET.

OFFICES in KING'S BUILDING.
Apply—THE HONGKONG LAND INVESTMENT AND AGENCY CO., LTD, Hongkong, 1st November, 1912. [121]

TO LET.

"MODREENAGH," THE PEAK, from 1st May, 1913, on long lease. Earlier occupation might be arranged. 5 Bedrooms. Alterations will be made to suit tenants if desired.
Apply to—LINSTEAD & DAVIS, Hongkong, 1st November, 1912. [1276]

TO LET.

LARGE SUBSTANTIALLY BUILT GODOWN, situated on Water Front East Point.
For further particulars apply Property Office JARDINE, MATHESON & Co., LTD, Hongkong, 15th August, 1912. [995]

NOTICES TO CONSIGNEES

THE NANYO YUSEN KUMI (SOUTH SEA MAIL S.S. Co.)

NOTICE TO CONSIGNEES.

S.S. "BANRI MARU."
FROM KOBE, MOJI AND KEELUNG.

THE above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.
No Fire Insurance will be effected by us in any case whatever.

DODWELL & Co., LTD, Agents, Hongkong, 4th November, 1912. [1285]

NOTICES TO CONSIGNEES

"MOGUL" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

The Steamship "ERROLL" FROM GLASGOW, LIVERPOOL AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of Ho's Wharf at Kowloon, whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 24th inst. will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 1st prox., or they will not be recognized.
All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 8th inst., at 2.30 P.M.

No Fire Insurance has been effected.
Bills of Lading will be countersigned by DODWELL & Co., LTD, Agents, Hongkong, 2nd November, 1912. [1285]

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENMOHE," FROM LEITH, MIDDLESBRO' AND LONDON.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of Ho's Wharf at Kowloon, whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 11th inst. will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 20th inst., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 11th inst., at 11 A.M.

No Fire Insurance has been effected.
Bills of Lading will be countersigned by GIBB, LIVINGSTON & Co., Agents, Hongkong, 4th November, 1912. [1291]

"BARBER" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

The Steamship "EGREMONT CASTLE,"

FROM NEW YORK.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 12th inst. will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 5th prox., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 12th inst., at 10 A.M.

No Fire Insurance has been effected.
Bills of Lading will be countersigned by DODWELL & Co., LTD, Agents, Hongkong, 5th November, 1912. [1295]

S.S. "AUSTRALIAN."

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from London ex

s.s. "Medoc," from Havre ex s.s. "Bague," from Bordeaux ex s.s. "Valenciennes," in connection with above Steamer are hereby informed that their Goods with the exception of Opium, Treasure and Valuables are being landed and stored at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before NOON TO-DAY requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining undelivered after the 11th inst. at NOON will be subject to rent and landing charges.

All Claims must be sent in to me on or before the 14th inst., or they will not be recognized.

All damaged packages will be examined on the 12th inst., at 3 P.M.

No Fire Insurance has been effected.
P. THOMAS, Agent, Hongkong, 4th November, 1912. [2]

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[42-43-44]

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HONGKONG-CANTON LINE.

HONGKONG TO CANTON. CANTON TO HONGKONG.

FRIDAY, 8th NOVEMBER, 1912.
8 a.m. "HEUNGSHAN."
10 p.m. "KINSHAN."

SATURDAY, 9th NOVEMBER, 1912.
8 a.m. "HONAM."
10 p.m. "HEUNGSHAN."

HONGKONG-MACAO LINE.

S.S. "SUI TAI," Tons 1651. S.S. "SUI AN," Tons 1651.

HONGKONG TO MACAO.

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf.

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Week days at 730 a.m. and 2 p.m. Sundays at 730 a.m. and 5 p.m.

EXCURSION TO MACAO.

SUNDAY, 10th NOVEMBER.

The Company's Steamship

"SUI AN"

Will depart from the WING LOK STREET, WHARF at 9 a.m. and return
from Macao at 5 p.m.

N.B.—The Company will also run a steamer from Macao on Sunday morning at 730 a.m.,
and from Hongkong at 1230 p.m. from the Company's Wing Lok Street Wharf.

This Steamer connects with the excursion steamer returning from Macao at 5 p.m.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. "HOL-SANG," 457 tons.

Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m.

Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 430 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT
CO., LTD., THE CHINA NAVIGATION CO., LTD., AND THE
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S.S. "SAINAM," 588 tons, and S.S. "NANNING," 559 tons.

One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and
Friday, at about 8 a.m., and the other leaves Wuchow for Canton on the same days at 830 a.m.

Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the
Company's direct steamers "LINTAN" and "SANULI." These vessels have superior
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Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m.

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Hotel Mansions (First Floor), opposite the Blake Pier. [143]

SAN FRANCISCO TOYO KISEN KAISHA

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WESTERN PACIFIC

DENVER AND RIO GRANDE

TRANS-CONTINENTAL

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S.S. TENYO MARU ... 21,000 tons.

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AND
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S.S. "AFRICA," 8,800 tons, will leave as above on 19th Dec., at 5 P.M.

Cheap rates, Hongkong-Trieste, Venice, £50 1st, £35 2nd, £19 3rd Class.

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S.S. "AFRICA," 8,800 tons, will leave as above on 6th Dec., at D'light.

S.S. "BOHEMIA," 7,900 tons, will leave as above on 5th January, at D'light.

Cheap rates, Hongkong-Shanghai, £6 1st, £4 2nd, £2 3rd Class.

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No surtax, no tips, no inside Cabins, excellent cuisine, Doctor, Laundry, Wireless Telegraphy.

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S.S. "NIPPON," 13,950 tons, will leave as above on 3rd Dec.

For Trieste, Fiume & Venice via SINGAPORE, PENANG, COLOMBO, BOMBAY, KARACHI, ETC.

S.S. "PERIA," 12,500 tons, will leave as above on 31st December.

no YOKOHAMA, KOBE via SHANGHAI.

S.S. "PERIA," 12,500 tons, will leave as above on 30th Nov.

S.S. "E. F. FERDINAND," 12,000 tons, will leave as above on 30th Dec.

Superior accommodation for Saloon Class Passengers.

ROUND THE WORLD TICKETS ARE ISSUED.

CARGO is taken at through rates to all ports in the Adriatic, the Levant and Black
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SANDER, WIELER & Co., Agents,

Hongkong, 8th November, 1912. Princes' Building. [155]

SWEDISH EAST ASIATIC CO., LTD.

GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

DESTINATION STEAMERS TONS DATE OF SAILING.

SHANGHAI, YOKOHAMA, "CEYLON" ... 9,000 ... On 17th Nov.

KOBE and MOJI ...

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ARTHUR NILSSON & CO.,

YORK BUILDINGS, TOP FLOOR.

[40]

JAVA-CHINA-JAPAN LIJN

REGULAR FORTNIGHTLY SERVICE BETWEEN

JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	ON OR ABOUT
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TJITAROEM	JAPAN	First half of November.	JAVA	First half of November.
TJIMAH	JAVA	Second half of November.	SHANGHAI	Second half of November.
TJILIWONG	JAPAN	Second half of November.	JAVA	Second half of November.
TJIMANOEK	JAVA	Second half of November.	JAPAN	Second half of November.
TJILATJAP.	JAVA	First half of December.	JAPAN	First half of December.
TJIKINI...	JAVA	First half of December.	SHANGHAI	First half of December.
TJIPANAS...	JAVA	Second half of December.	SHANGHAI	Second half of December.

The Steamers are all fitted throughout with Electric Light and have accommodation for
a limited number of Saloon Passengers, and will take Cargo to all Netherlands-Indian Ports
on through Bills of Lading.

For Particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.

York Buildings, 1st Floor.

Hongkong, 6th November, 1912.

Telephone No. 375.

BRITISH INDIA S. N. CO., LTD.

A P C A R LINE.

REGULAR SERVICE BETWEEN
CALCUTTA, STRAITS, SHANGHAI AND JAPAN PORTS.

WESTWARD.

S.S. "ARRATOON APCAR," 4,450 tons, Capt. R. F. Thomson, will be despatched for
SINGAPORE, PENANG, RANGOON and CALCUTTA on 15th Nov., at 1 P.M.

The above Steamers have excellent Saloon accommodation for Passengers and are fitted
with all modern conveniences and carry a duly qualified surgeon.

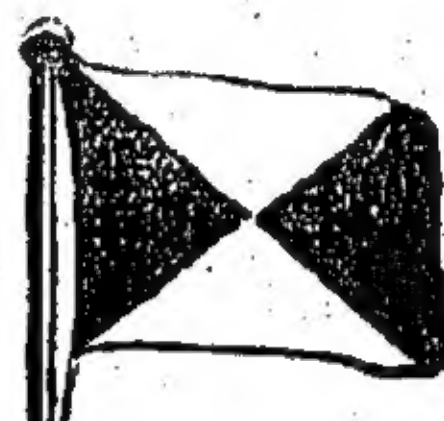
For Freight or passage, apply to

DAVID SASSOON & CO., LTD.,

Hongkong, 7th November, 1912.

AGENTS.

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PHILIPPINES S.S. CO.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
RUBI ...	4000	J. Miller...	Manila, Mangarin, Iloilo and Cebu	On 8th Nov., 4 P.M.
ZAFIRO ...	4000	Cross ...	Manila, Mangarin, Iloilo and Cebu	On 16th Nov., 4 P.M.

For Freight or Passage, apply to

Hongkong, 5th November, 1912.

SHEWAN, TOMES & Co., General Managers,

PHILIPPINES S.S. Co. [13]

NORDDEUTSCHER LLOYD. BREMEN

IMPERIAL GERMAN MAIL LINES.

FOR

STEAMERS TONS TO SAIL.

NAPLES, GENOA, ALGIERS, "PRINZ E. FRIEDRICH," Wed'ay, 13th

GIBRALTAR, SOUTHAMPTON, Capt. E. MALCHOW, 16,000 Nov., at 10 A.M.

ANTWERP and HAMBURG ...

SHANGHAI, TSINGTAU, KOBE, "PRINZESS ALICE," About Friday,

and YOKOHAMA ... Capt. L. FRANCK, 20,300 15th Nov.

MANILA, YAP, NEWGUINEA, "PRINZ SIGISMUND," Saturday, 30th

BRISBANE, SYDNEY and Capt. D. LENZ, 6,000 Nov., at 9 A.M.

MELBOURNE ...

KOBE and YOKOHAMA ... "PRINZ SIGISMUND," About Tuesday,

Capt. D. LENZ, 6,000 12th Nov.

All the Steamers of the European Line are fitted with Wireless Telegraphic
New System of Telefunken.

For Further Particulars apply to

NORDDEUTSCHER LLOYD,

MELCHERS & Co.,

GENERAL AGENTS HONGKONG AND CHINA.

Hongkong, 6th November, 1912.

PASSENGER SEASON 1913.

NORDDEUTSCHER LLOYD. BREMEN.

TO EUROPE BY THE

MAGNIFICENT FAST LINERS.

STEAMSHIP DISPLACEMENT.

"GOEBEN" ... 17,300 tons ON FEBRUARY 4TH.

Capt. G. LINDEMANN.

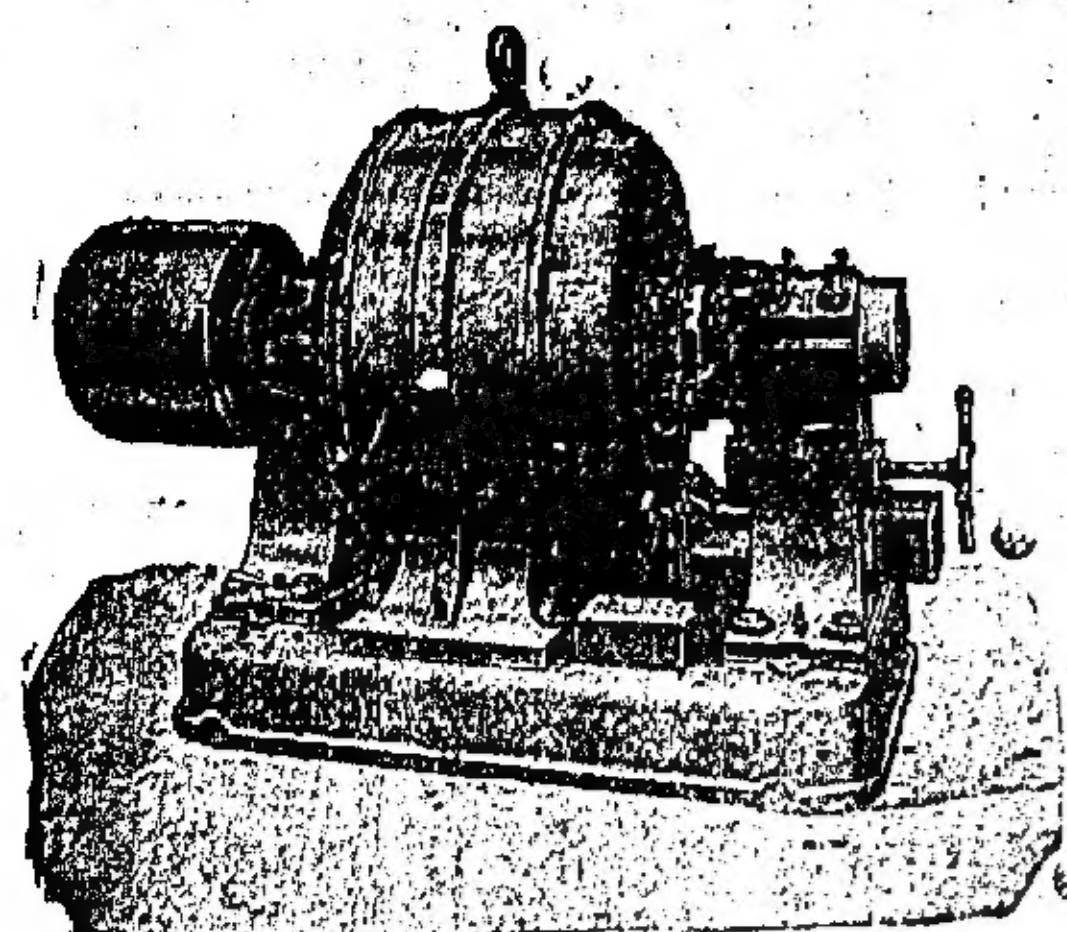
"BREMEN" ... 21,000 " ON FEBRUARY 19TH.

Capt. B. WILHELM.

"DERFFLINGER" ... 17,250 " ON MARCH 4TH.

Capt. F. PROSCH.

"PRINZ



Titan
BERGERHOF
R.H.L.D.
ELECTRIC MOTORS,
DYNAMOS,
VENTILATORS,
AND ALL KINDS OF
ELECTRICAL GOODS.

Hongkong, 4th November, 1912.

[48-6]

JOS. PANNES & CO.,

KREFELD.

**MERCERISED COTTON-YARN,
ARTIFICIAL SILK.**

Hongkong, 4th November, 1912.

[48-10]

SILK RIBBONS

**AND
COMMON RIBBONS**

in all sizes and designs are exhibited in my Sample-Showrooms!
RIBBONS in the NEW CHINESE NATIONAL COLOURS
are the latest.

**PET. WILH. KROMMES,
ELBERFELD.**

Hongkong, 4th November, 1912.

[48-11]

HUGO C. A. FROMM, HONGKONG.

POST OFFICE NOTICE

NEW ISSUE OF POSTAGE STAMPS.

Stamps bearing the portrait of His Majesty King George V. will be on sale at the General Post Office after 10 a.m. on Saturday, the 9th inst.

XMAS AND NEW YEAR PARCELS.

The Public are informed that the Christmas and New Year Parcel Mail to the United Kingdom and Countries beyond, will be closed in this office to-morrow at 5 p.m. This Parcel Mail by the long-sea route via Gibraltar is due to reach London on the 14th of December. Parcels may be forwarded by the same Mail via Brindisi with an extra fee of 60 cents. Parcels so superscribed are due to reach London on the 6th of December. The following Mail of the 22nd November is not due in London, via Gibraltar, until the 28th of December, via Brindisi on the 20th of December.

Parcels containing Gold or Silver must be insured for at least part of their value. All insured Parcels must be sealed. All the seals must be of the same coloured wax and must bear the impression of a private device. This device must be the same on each seal.

Straight, Curved, Crossed or Dotted Lines are not admissible.
Buttons, Coins or Thin plates are not to be used for sealing.

The Clerks of the Post Office are forbidden to affix stamps on Letters or Parcels or to seal any article for the Public.

Parcels that in the opinion of the officer handling the same do not comply with the regulations will not be accepted.

It is requested that Parcels be posted early.

The Korea, with the American Mail, is due to arrive here to-morrow, at daylight.

FOR DATE

Hohow, Tientsin and Quinhon Friday, 8th, 8.00 A.M.

Swatow, Amoy and Foochow Friday, 8th, 10.00 A.M.

Macao Friday, 8th, 1.15 P.M.

Philippine Islands Friday, 8th, 3.00 P.M.

Japan via Moji Friday, 8th, 5.00 P.M.

Shanghai and North China Friday, 8th, 5.00 P.M.

Philippine Islands, Australia, Tasmania Saturday, 9th, 10.00 A.M.

and New Zealand via Port Darwin

STRAITS, BURMAH, CEYLON, ADELAIDE, Saturday, 9th,

WESTERN AUSTRALIA, INDIA, ADELAIDE, Saturday, 9th,

EGYPT, and EUROPE via BRINDISI Saturday, 9th,

(Late Letters 11.00 to NOON. Extra Saturday, 9th,

Postage 10 cents.) Saturday, 9th,

(Supplementary mail on board up to the Saturday, 9th,

time fixed for departure of the mail Saturday, 9th,

Extra Postage 10 cents.) Saturday, 9th,

(Letters posted in all the Pillar Boxes Saturday, 9th,

in time for the first clearance will be Saturday, 9th,

included in this contract mail.) Saturday, 9th,

The Parcel mail will be closed Saturday, 9th,

to-day, at 5 p.m. Saturday, 9th,

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WESTERN AUSTRALIA, INDIA, ADELAIDE, Saturday, 9th,

EGYPT, and EUROPE via BRINDISI Saturday, 9th,

COMMERCIAL

CLOSING QUOTATIONS.

November 7th.

ON LONDON:—	
Telegraphic Transfer	2-3
Bank Bills, on demand	2-3
Bank Bills, at 30 days' sight	2-3
Bank Bills, at 4 months' sight	2-3
Credits, at 4 months' sight	2-3
Documentary Bills 4 months' sight	2-3
ON PARIS:—	
Bank Bills, on demand	259
Credits, at 4 months' sight	264
ON GERMANY:—	
On demand	211
ON NEW YORK:—	
Bank Bills, on demand	49
Credits, at 60 days' sight	50
ON BOMBAY:—	
Telegraphic Transfer	153
Bank, on demand	153
ON CALCUTTA:—	
Telegraphic Transfer	153
Bank, on demand	153
ON SHANGHAI:—	
Bank, at sight	71
Credits, at 30 days' sight	72
ON YOKOHAMA:—	
On demand	99
ON MANILA:—	
On demand	100
ON SINGAPORE:—	
On demand	87
ON BATAVIA:—	
On demand	123
ON HAIKONG:—	
On demand	1/2 p.m.
ON SAIGON:—	
On demand	73
ON BANGKOK:—	
On demand	73
SOVEREIGNS, Bank's Buying Rate	39.70
GOLD LEAF, 100 fine, per tael	251.10
BAR SILVER, per oz.	28 1/2

SUBSIDIARY COINS.

Chinese	20 cents piece	per cent
Chinese	10	\$7.78 discount
Hongkong	20	\$8.10
Hongkong	10	\$5.60
Hongkong	10	\$8.10

MAILS VIA SIBERIA.

London	Due
October 20th.	Shanghai
October 23rd.	November 4th.
	November 9th.

SHARE LIST.—QUOTATIONS.

HONGKONG, 7TH NOVEMBER, 1912.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
BANKS.—				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$807, buyers
China Borneo Company, Limited	60,000	\$12	all	\$94, sal. & buy.
China Light and Power Company, Limited	50,000	\$5	all	\$220
China Provident Loan & Mortgage Co., Ltd.	200,000	\$10	all	\$8.35, buyers
CORPORATIONS.—				
Emp. Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 105
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$510, buyers
Dairy Farm Company, Limited	40,000	\$7 1/2	all	\$202, sales
DOCKS AND WHARVES.—				
H'kong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$74
Hongkong & Whampoa Dock Co., Ltd.	50,000	\$50	all	\$59, buyers
New Amoy Dock Co., Limited	10,000	\$64	all	\$54
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 48
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	all	Tls. 100
Green Island Cement Co., Limited	400,000	\$16	all	\$3.80, sal. & buy.
Hongkong Electric Co., Limited	60,000	\$10	all	\$24, buyers
Hongkong Hotel Company, Limited	12,000	\$50	all	\$114
Manila Metropole Hotel Limited	8,000	Pa. 10	all	\$75
Hongkong Ice Company, Limited	15,000	\$5	all	\$28
Hongkong Rope Manufacturing Co., Limited	60,000	\$10	all	\$200
H'kong & South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$19
INSURANCE.—				
China Insurance Office Co., Limited	10,000	\$250	\$50	\$232, buyers
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$140, buyers
China Traders Insurance Co., Limited	24,000	\$33.33	\$25	\$100
Hongkong Fire Insurance Co., Limited	8,000	\$250	\$50	\$362, buyers
North China Insurance Co., Limited	10,000	\$15	\$5	Tls. 135
Union Insurance Society, Limited	12,400	\$250	\$100	\$815, sellers
Yangtze Insurance Association, Limited	12,000	\$100	\$60	\$120 @ Ex 73
LANDS AND BUILDINGS.—				
Hongkong Land Invest. Agency Co., Ltd.	50,000	\$100	all	\$105
Humphreys' Estate and Finance Co., Ltd.	150,000	\$10	all	\$8, buyers
Kowloon Land and Building Co., Ltd.	6,000	\$50	\$50	\$34, buyers
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 86
West Point Building Co., Limited	12,500	\$50	all	\$52, buyers
Maatschappij tot Mijn. Bosch-en Landbouw exploitatie in Langkat	25,000	Gds. 10	all	Tls. 57
MINING.—				
Chinese Engineering and M. Co., Ltd.	1,000,000	\$1	all	35/
Tromps Mining, Limited	160,000	\$1	all	70/
Heavood Tin and Rubber Estate, Ltd.	715,280	2/	all	4/
Ramb Australian Gold Mining Co., Ltd.	200,000	\$1	all	\$34, sales
Peak Tramways Co., Limited	25,000	\$10	all	\$11 1/2
Philippine Co., Limited	50,000	\$10	all	\$1
REFINING.—				
China Sugar Refining Co., Limited	20,000	\$100	all	\$107 1/2
Lenox Sugar Refining Co., Limited	7,000	\$100	all	\$35, sellers
STEAMSHIP COMPANIES.—				
China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$82
Douglas Steamship Co., Limited	20,000	\$50	all	\$25, sellers
Hongkong, Canton & Macao S.S. Co., Ltd.	80,000	\$15	all	\$22, buyers
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	\$5	all	\$74, 1/2 on buy.
Shell Transport & Trading Co., Limited	60,000 dol.	\$1	all	105/
Star Ferry Company, Limited	2,500,000	\$1	all	\$33
South China Morning Post, Limited	3,000	\$10	all	\$22
Steam Laundry Company, Limited	6,000	\$25	all	\$41, sellers
STORES AND DISTILLERIES.—				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$25
Wm. Powell, Limited	15,000	\$7	all	\$5, buyers
Watkins, Limited	10,000	\$10	all	\$37, buyers
A. S. Watson & Co., Limited	90,000	\$10	all	\$6, sellers
Weissmann, Limited	3,000	\$10	all	\$17, buyers
Gande Price & Co., Ltd.	50,000	\$10	all	\$10
Societe des Papiers et Papeteries du Tonkin	13,200	\$50	all	\$33
Hongkong Steel Foundry Co., Ltd.	15,000	\$10	all	\$10
United Asbestos Oriental Agency, Limited	9,900 ordy.	\$10	\$4	\$9, sellers
Union Waterboat Co., Limited	100 fiders	\$10	all	\$300
Hongkong Tramway Co., Ltd.	50,000	\$10	all	\$12, buyers
	325,000	5/	all	5/

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
RUSSIAN.—				
Fara Rubber in London				4/23 per lb., done & sellers
LOANS.				
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7 1/2 p. annum	1/2 p. annum
				VEENON & SYMTH, Share Brokers

GENTLEMEN RETURNING TO ENGLAND can obtain a good investment with occupation in Fruit and Flower culture under Glass. Capital required, £750 to £2,000. Write for particulars—**HORTICULTURAL STRUCTURES** Co., Ltd., 2 and 3, White Street, London, England. (Incorporated 1894.) [1300]

OPIUM.

Quotations are:—	
Malwa New	\$2,925/2,950 per picul.
Malwa Old	\$2,965/2,975
Malwa	\$2,925/2,950

FORTHCOMING EVENTS.

Monday, 11th Nov.—
Public Holiday.
2.30 P.M.—Auction of Valuable Household Furniture at No. 4, Old Bailey, by Mr.

The
"Three
Castles"

"THERE'S NO SWEETER
TOBACCO COMES FROM
VIRGINIA AND NO
BETTER BRAND THAN
THE 'THREE CASTLES'"

THACKERAY-

"THE VIRGINIANS"

WILLS'S

A HANDSOME PICTURE

FREE.

SAVE THE COUPONS NOW BEING

PACKED WITH

W.D. & H.O. WILLS'

CELEBRATED

"THREE
CASTLES"
CIGARETTES.

Upon receipt of 100 COUPONS
you will be sent, postpaid, a beautiful
photogravure of a famous
painting.

These High-class Pictures, which
are suitable for framing, measure
15" by 20", and are entirely free
from Advertisement. Small re-
productions of these pictures are
packed in every packet and tin of
"THREE CASTLES" Cigarettes,
together with one or more of the
Coupons.

[29]

THE MOST
POPULAR BRAND
OF
HOME BOTTLED GUINNESS
STOUT
ON THE MARKET.
J.B. HALL & CO

TRADE MARK
THE BOAR'S HEAD BRAND
OF
ALE & STOUT
This famous brand of Stout is recognised by all Connoisseurs as a Standard of
Quality and Purity.
SOLE AGENTS—
GANDE, PRICE & CO., LTD.,
WINE MERCHANTS,
12, QUEEN'S ROAD CENTRAL, HONGKONG.
Telephone No. 135.

IMPORTANT TO ENGINEERS.
ANTI-FRICTION METAL
"MARINE BEARING"
FOR LINING BEARINGS
AND
FRICTIONAL PARTS OF MACHINERY.
Is the best in the Market.

ATLAS METAL & ALLOYS CO., LTD.
52, QUEEN VICTORIA STREET, LONDON, E.C.
Large and Old Established Manufacturers of
ANTI-FRICTION METAL.